John Maroney

Actuarial qualification	FIAA
Current position	Consultant
Nominated by (alphabetical order)	Jessica Chen Ian Laughlin Nicolette Rubinsztein

Nominee Statement

I have had a diverse career, in Australia, Switzerland and Singapore, in both traditional actuarial roles, non-traditional actuarial roles and non-actuarial roles as an employee, consultant, small business co-founder and owner, manager and director.

My recent role in Singapore as CEO of the Global Asia Insurance Partnership (GAIP), leveraged the tripartite membership from the insurance sector, insurance supervisors and academia to help the Asian region be better prepared for new and emerging risks, including climate, pandemics, technological, health and demographic risks. It gave me a great opportunity to better understand how well the actuarial profession is progressing in the Asia region.

My experience at the International Association of Insurance Supervisors (IAIS) involved high level support for several committees, working in close consultation with the Financial Stability Board. These roles included substantial policy development at the global level (including the Insurance Capital Standard – ICS), much of which has been incorporated into the Australian financial regulatory framework for all insurers. I also had extensive engagement with the International Actuarial Association (IAA), while I was CEO of the Actuaries Institute and later as the primary representative of the IAIS to the IAA.

As CEO of the SMSF Association, I helped strengthen the integrity and professionalism of the SMSF sector, which represents around one quarter of Australia's superannuation savings. The involvement of actuaries in this sector helps strengthen the SMSF sector and benefits more than one million Australians who rely on SMSFs for their retirement savings.
During my tenure as CEO of the Actuaries Institute, I had extensive involvement in promoting risk management and other wider field activities, including close collaboration with all Australian universities offering actuarial programs and with major global actuarial organisations.

All this experience would continue to be beneficial to the Actuaries Institute Council as it seeks to strengthen the role of actuaries in society. I would continue to add to the diversity of thinking and enhanced collaboration skills on Council and would also strengthen governance, as a Graduate of the Australian Institute of Company Directors in 2021.

Council has adopted a clear strategy for 2025-27, including accelerating the understanding and use of artificial intelligence (AI) by our members. I support that strategy and am well positioned to be part of the team that will oversee implementation of that strategy.

Influencing public policy is a key mechanism for enhancing the social purpose and brand of actuaries. I have been involved in many thought leadership activities over the years and, without doubt, evidence-based policy development and advocacy is far more effective in influencing policymakers, the media and politicians than alternative approaches. Promotion of the profession externally is very important; given the relatively small size of our profession compared to other professions.

We need to continue to collaborate and enhance our relationships with key stakeholders, including those who educate our members, employ actuaries and regulate key sectors. Global collaboration is another high priority. My recent experience in Asia and previous experience in a global organisation (IAIS) provides me with relevant expertise in dealing with regional and global issues.

In summary, I can continue to contribute to each of the Institute's strategic priorities, as follows:

- Public policy is a key tool to help shape society and build our brand and my public policy experience is extensive
- My experience in managing several associations will help create value for our members
- Life long learning is a passion of mine and essential to maintain the high reputation associated with an actuarial education
- Promoting the skills that actuaries can bring to data science and AI will be key to future opportunities
- My skills with stakeholder engagement (including with organisations that would benefit from employing or engaging actuaries) will complement many of the planned activities

Service to the Institute

Council Member, 2023-2025
Convenor, Superannuation and Employee Benefits Committee, 2003-2004
Member, Public Policy Council Committee (PPCC), 1998-2005 and 2023-2025
Chair, Tax Reform Taskforce, 1998-2000
Member, Retirement Income Taskforce, 2003-2006
Member + Vice Chair, IAA enterprise and Financial Risks Committee, 2009-2016
General insurance examiner, 1983 and later years

Papers, Books, Publications, Presentations

- Australian life tables, Australian Government Actuary, 1990
- Numerous presentations at conferences and seminars, on-going