

Errata Institute of Actuaries of Australia Annual Report 2002 Year ended 30 September 2002

Notice is given to Members that there is an omission on page 26 of the Financial Reports in the Institute of Actuaries of Australia (IAAust) Annual Report 2002.

The Report does not provide details for Messrs David Service and Steve Somogyi as Members of the IAAust Council at the date of the report.

The following is the required information in relation to these two Council Members:

D A SERVICE FIA, ASA, FIAA – Council Member, member of Council Education Committee, Disability Investigation Subcommittee, Part III Education Review Task Force. Born 18/9/48. Elected to Council 2001.

David is currently Director of the Centre for Actuarial Research at the Australian National University. He was previously a Principal at Trowbridge Consulting. He is co-author of the 2001 paper "Disability Experience and Economic Correlations". He is the Institute's Canberra representative.

S SOMOGYI, MSc, FIA, ASA, FIAA - Council Member, Member of the Public Policy Council Committee, Member of the Health Practice Committee. Born 06/01/48. Elected to Council in 2001.

Steve is Chief Executive Officer of CPI Group Limited. Steve served as Chairman of the Institute's Financing the Ageing Committee in 1998/99, which presented a position paper on this topic to the Convention in Darwin in 1999.

The requirement to state the number of meetings held, and record of attendance by Members, was complied with for all Council Members including Messrs Service and Somogyi.

IAAust regrets this error and sincerely apologises to Messrs Service and Somogyi.

C A Beall Secretary 9 December 2002

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