

Prize Funds Movements

PRIVATE INFORMATION FOR MEMBERS PRIZE FUND MOVEMENTS FOR YEAR ENDED 31 DECEMBER 2012

	2012	2011
The balances of the prize funds are reflected as assets in the Statement of Financial Position of the Institute. No liabilities are recorded. Receipts into and payments from the prize funds have been reflected in the Institute's Statement of Comprehensive Income as follows:		
Interest Received	6,590	3,354
Donations Received	225,000	24,720
Account keeping fees	(60)	-
Prizes Paid	(25,700)	(21,420)

The detailed movement in each account are as follows:

H M Jackson Prize Fund

Balance at beginning of year	6,290	6,262
Supplementation from Melville Prize Fund	3,598	3,416
Interest received	209	282
Account fee	(15)	-
Prize paid	(3,880)	(3,670)
Balance at end of year	6,202	6,290

A M Parker Prize Fund

Balance at beginning of year	13,870	13,839
Supplementation from Melville Prize Fund	3,598	3,416
Interest received	461	565
Account fee	(15)	-
Prize paid	(4,160)	(3,950)
Balance at end of year	13,754	13,870

Andrew Prescott Memorial Prize Fund

Balance at beginning of year	9,097	9,009
Supplementation from Melville Prize Fund	5,930	5,630
Supplementation from the Institute	1,280	-
Interest received	301	458
Account fee	(15)	-
Prizes paid	(7,680)	(6,000)
Balance at end of year	8,913	9,097

The Melville Prize Fund

Balance at beginning of year	47,527	39,821
Donations received	200,000	24,720
Interest received	5,500	2,048
Supplementation to other prize funds	(13,126)	(12,462)
Account fee	(15)	-
Melville Practitioners & Financial Services Form prizes paid	(4,500)	(6,600)
Melville Convention prize paid	(4,200)	-
Balance at end of year	231,186	47,527

Katherine Robertson Prize Fund

Balance at beginning of year	25,189	23,131
Increase / (Decrease) in Market Value	771	3,258
Interest received	-	-
Prize paid	(1,280)	(1,200)
Balance at end of year	24,680	25,189

Philip Burns Research Fund

Donation Received	25,000	-
Interest Received	119	-
Balance at end of year	25,119	-