

# Year in Review 2024

Building a Stronger Future

**Actuaries  
Institute.**





## Acknowledgement

The Actuaries Institute acknowledges the traditional custodians of the lands and waters where we live and work, travel and trade. We pay our respect to the members of those communities, Elders past and present, and recognise and celebrate their continuing custodianship and culture.

# Contents

From the President	4
From the CEO	5
2024 highlights	6
Supporting your practice areas	8
Strengthening qualifications and lifelong learning	10
Your leadership team	15
Our members in 2024	16
What to expect in 2025	17
Public policy – tackling society’s challenges	18
Our revised Disciplinary Scheme	20
Actuary of the Year	21
Celebrating our volunteers	22
Bringing the community together	24



# From the President

2024 has been an exciting year! I am proud of our progress on my Presidential theme of climate change which included expanding our home insurance affordability work and converting our Climate and Sustainability Working Group to a Practice Committee. This year we launched our inaugural AI Con in Sydney. We kicked off our B2B program

to better engage with the employers of our members. My Presidential Tour took me to 9 cities in five countries and I was also honoured to present at the Asian Actuarial Conference and IAA Asian Regional Seminar in Hong Kong. Thank you for your support!

Watch David’s end of year message.



# From the CEO

What a wonderful and productive year we have had! As CEO, I am continuously amazed by the achievements of our HQ and over 800 dedicated volunteers. We made nearly 30 submissions on critical issues like AI, climate risk and insurance affordability. We produced cutting-edge insights, engaged in over 80 public policy

discussions, and increased our visibility through extensive media coverage. We ran over 50 events as well as our mentor program which supports our young members to build invaluable skills. I am looking forward to another year of collaboration and achievement ahead.

Watch Elayne’s end of year message.



# 2024 highlights



## 82% membership satisfaction score,

up from 78% last year. 90% of members were satisfied with the global recognition of their actuarial designation, 86% with the information updates and 85% with CPD opportunities.



## 800+ volunteers

equating to 14% of the membership, across major events, practice and working groups, Education, Public Policy and Actuaries Digital, amongst others.



## 78 participants in our mentorship program

from diverse practice areas and locations.



## Associate taskforce

making an impact by listening to and acting on the needs of our Associates, ensuring feedback shapes our actions.



## 2,170+ students reached

including 1,420 university and 751 school students through 45 events and education presentations. 28 ambassador volunteers supported these far-reaching initiatives.



## Over 1,200 members

enrolled in our Education Program and 1,349 exams were sat. Our new free Data Science and AI Learning Resource launched with great uptake by our members. The new Banking subject was launched.



## 89% satisfaction score

in our Public Policy Stakeholder Survey with 96% saying the Insitute's public policy initiatives add value.



## 80+ public policy discussions

with a wide range of parliamentarians, regulators, departmental officials, industry groups and other public policy advocates.



## AI advancement

with significant engagement driven by our Women Leaders in Data Science/ AI Scholarship with CEW, and the launch of AI Con with 233 participants and a NPS of +32. The AI-Powered Actuary: Amplifying Our Value position paper was released.



## Over 450 media mentions

(excluding syndications), with a potential audience reach of 26 million across key issues such as retirement income, home insurance affordability, indigenous data sovereignty and cyber risk.



## Bringing our community together

with 4 major events, 33 insights sessions – over 4,400 attendees, 12 YAP events, 26 member events, 9 Presidential Tour events, 3 graduation dinners, Actuarial Hackathon, Innovation Challenge, Macquarie University Graduates (MUGs) 50-year celebration and the John Walsh Tribute celebration event.



## Engaging young members

12 highly engaged and motivated YAAB members providing diverse perspectives across regions and practice areas including 12 YAP events and the Young Actuaries Conference. An active digital presence LinkedIn and WhatsApp groups.



## Over 100+ abstracts

submitted for the 2025 All Actuaries Summit, another record year.



## Demonstrating our commitment to our members' Professionalism

through the completion of the first 5-year review of the Disciplinary Scheme, updated Constitution, development of comprehensive suite of Guidance Papers, introduction of a Professional Conduct Undertaking, and amendments to the Guidance to Support the Code of Conduct in response to increased interest in the use AI.



## Over 25 submissions

covering a wide range of key topics including safe and responsible AI, insurance affordability and climate risk, broader sustainability issues, standardised definitions in general insurance, use of genetic testing information in life insurance, and superannuation and retirement solutions.



## B2B Partnerships

Engaged 10 organisations employing the largest numbers of actuaries – representing 27% of the Institute's membership – to create long-term relationships that further engagement.



## Enhancing the digital experience

through the adoption of Teams and Sharepoint to better facilitate collaboration with members and volunteers.



## Australian Government Actuary

100-year milestone celebration event bringing together over 150 representatives from government and business to acknowledge the integral part the AGA has had informing decisions that have shaped Australia's growth, resilience, and prosperity.



# Supporting your practice areas

## Climate and Sustainability (CSPC)

- Made contributions to key discussions, including on the National Adaptation Plan, sustainable finance taxonomy and a Senate Inquiry into climate risk and insurance.
- Delivered or contributed to 4 Insight sessions, a session at the APAC Ethics and Professionalism Seminar and several Summit sessions.
- Launched inaugural newsletter.
- Successfully transitioned from a working group to a practice committee, with enhanced governance and structures.

[Learn more](#)

## General Insurance (GIPC)

- Held general insurance related insight sessions covering pricing, market update, natural perils, home insurance affordability and disaster resilience.
- Ongoing research through working groups on Natural Perils, Disability and Accident, Compensation and Modernising Reserving.
- Membership support through newsletters, Actuaries Digital articles and maintaining Technical and Professional standards, including a new Technical Paper on Catastrophe Models.

[Learn more](#)

## Life Insurance (LIPC)

- Promoting sustainability through continued engagement with APRA and CALI and publishing three Disability Insurance Taskforce papers covering Updated Findings & Recommendations, Work Capability Assessments and a Disability Income Data Collection Guide.
- Performed the 2024 Life Risk Margins Survey to assist Appointed Actuaries with their professional responsibilities.
- Provided regular mortality updates by the Mortality Working Group via Actuaries Digital articles and a presentation and release of their annual Research Paper at an Insights session.

[Learn more](#)

## Data Science and AI (DSAIPC)

- Drafted responses to Government consultations on guardrails for safe and responsible AI and adoption of AI throughout the economy.
- Extended the actuarial brand further into data science and AI and connected with key data science professionals through CEDA, DCAO events and AICon.
- Continued updates from the Young Data and AI Working Group (YDAWG) through Actuaries Digital articles and newsletters.
- Built the new free Data Science and AI Learning Resource.

[Learn more](#)

## Health (HPC)

- Finalised new Professional Standard PS 602 Valuations of Health Insurance Claims to replace Practice Guideline PG 699.02 Valuations of Health Insurance Liabilities (last updated in March 2018).
- Established two HPC lead health-focused working groups to uncover avenues for actuarial health system improvements. The PHI Gold Hospital Working Group facilitated a well-attended Insights session in September 2024 and the Value Based Care group are working towards a 1Q2025 update.
- Ongoing mentoring and support of young actuaries, CPD and education faculty to maintain the pipeline of actuaries working in health.

[Learn more](#)

## Public Policy Council Committee (PPCC)

- Guided, reviewed and approved nearly 30 submissions and 10 thought leadership papers (including 3 major Reports).
- Supported conversations with external stakeholders, including AFCA and the Productivity Commission.
- Explored a range of topics including home insurance affordability and climate change, genetics, safe and responsible AI (including within the profession), indigenous data and the retirement phase of superannuation.

[Learn more](#)

## Risk Management (RMPC)

- Delivered two Insight sessions on risk management, with the first session covering key topics including climate and economic risk, ESG, electric vehicles and insurance, AI and future considerations. The second session focused on the implementation of CPS 230.
- Several RMPC members contributed to the Enterprise Risk Management subject within the Institute's education faculty.
- Ongoing mentoring of young actuaries and collaboration with practice committees enhanced professional development in risk management.

[Learn more](#)

## Diversity and Inclusion Working Group (DIWG)

- Led the development of the Associate Edition, including 7 articles, featuring Actuaries from a range of different practice areas.
- Delivered the 2024 International Women's Day event, Accelerate Progress, attended in person and online by 115 members.
- Published Actuaries Digital articles addressing the Pink Pay Gap, Unconscious Bias, Actuaries in Emerging Fields and Inclusive Finance.

## Professional Practice Committee

- Induction of five new members to the committee – Briallen Cummings, Evelyn Chow, Elaine Collins, Bevan Damm and Yanki Wang.
- Discussions with representatives of seven practice committees 1:1 and an annual meeting with all Professional Practice Document leads.

[Learn more](#)

## Superannuation and Investments (SIPC)

- Shaping public policy in superannuation, through more than 10 superannuation-related submissions to Treasury and regulators and meetings with the Treasury, the Australian Government Actuary, APRA and ATO.
- Establishing a forum and a targeted insights session for RSE Actuaries to discuss professional matters and topical industry issues.
- Promoting the uptake of the superannuation and retirement applications subject, as students see the opportunities for actuaries in superannuation and investments.

[Learn more](#)

## International Committee

- Supporting the growth of Data Science and AI, and nominated representatives actively joined and led the joint Institute and International Actuaries Association initiatives.
- Supported Bozena Hinton's China visit and engagement with the China Association of Actuaries.
- Organised the Presidential Asia Tour and visits covered 5 locations, engaging 220+ members and executives.
- Engaged young actuaries and students through career talks in Singapore, Malaysia, and Hong Kong.

[Learn more](#)

## Professionalism Committee

- Supported the Asia Pacific Ethics and Professionalism Seminar in May, reaching over 180 attendees across the region.
- Continued to provide and promote CPD activity to help members achieve their five points of Professionalism Training, through activities at the Summit, Insights sessions and the provision of professionalism videos from the IFoA.
- Amendments to the Guidance to support the Code of Conduct in response to increased interest in, and a need to support members in their use of AI.

[Learn more](#)

Highlights

Practices

Qualifications

Public policy

Community

# Strengthening qualifications and lifelong learning



The Student Experience Survey revealed that **83%** of Actuary Program students plan to continue to the Fellowship Program, highlighting the strong relevance of the Fellowship subjects.

2024 saw continued strong numbers entering the qualification education program with 291 new students and 360 members achieved their designations (203 FIAA, 157 AIAA).

### New Chair of Education Strategy Committee

Greg Bird was appointed Chair of the Committee, replacing Alissa Holz who retired after four years guiding the Education Strategy Committee and Education Team through significant changes and embedding the current qualification program.

### New banking subject

The Banking Principles Fellowship subject was launched in Semester 1, with 35 students participating, bringing the number of qualification subjects delivered by the Institute to 13.

### AI and data science focus

We have been actively responding to the impact of AI on education. This includes discussing the benefits and risks of AI tools with students; allowing AI tools in assignments with proper acknowledgement and updating Data Science Applications content to cover recent generative AI advancements, relevant to coding and data analysis.

### Thank you

A special mention to our ten Actuarial Educators, including five new educators who joined us in 2024, and our terrific team of over 200 volunteers who provide independent review, scrutineering, marking and guidance.

### Commitment to supporting lifelong learning

We launched the AI and Data Science Learning Resource, curated by DSAIPC, attracting 302 registrations and free to members. Microcredentials offerings continue to be expanded with the introduction of Enterprise Risk Management and Investment in 2025.

Julia Lessing commenced as the Head of Lifelong Learning, a new dedicated senior resource focused on strategic leadership, program development and stakeholder engagement for lifelong learning.

### Engagement initiatives

We added a Careers Hub with 11 career case studies. And our Ambassador Program, with 28 dedicated actuaries, reached over 2,171 high school and university students through events and presentations.

### What to look forward to in 2025

We will continue integrating AI into our teaching and assessment practices and modernise our *Understanding Actuarial Management textbook*, incorporating data science and AI.


We plan to expand our microcredentials to include Fellowship Principles subjects, release a new Defined Benefit Superannuation short course and focus on softer executive skills like leadership and influence.

We will introduce a new Canvas interface which will improve navigation and invigilation system ProctorU which will simplify and enhance the exam globally, ensuring exam integrity.





Semester 1 Prize winners



Actuary Program






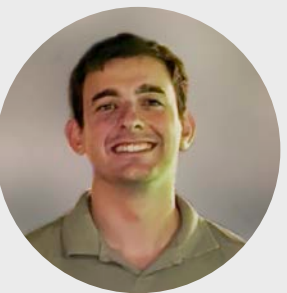

**Aniket Panesar**

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Andrew Prescott Prize

- Asset Liability Management
- Communication, Modelling and Professionalism

Fellowship Program

			
<p><b>Jefferson Lee</b></p> <hr/> <p>Andrew Prescott Prize Banking</p>	<p><b>Matthew Winfred</b></p> <hr/> <p>Andrew Prescott Prize Enterprise Risk Management</p>	<p><b>Pravin Chanmugam</b></p> <hr/> <p>Andrew Prescott Prize General Insurance and Health Valuation</p>	<p><b>Luke Garagozlo</b></p> <hr/> <p>Andrew Prescott Prize Life Insurance and Retirement Valuation</p>
			
<p><b>Fox Crowley</b></p> <hr/> <p>Andrew Prescott Prize Data Science Applications</p>	<p><b>Jay Sanghvi</b></p> <hr/> <p>Katherine Robertson Prize General Insurance Applications</p>	<p><b>Michael Panovski</b></p> <hr/> <p>Andrew Prescott Prize Life Insurance Applications</p>	<p><b>Chau Le</b></p> <hr/> <p>Andrew Prescott Prize Superannuation and Retirement Applications</p>

Semester 2 Prize winners

Actuary Program



**Christopher Beck**

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Andrew Prescott Prize  
Asset Liability Management

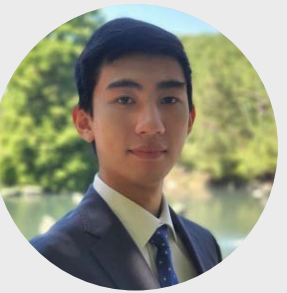


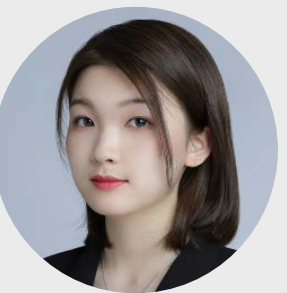




**Karen Chan**

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Andrew Prescott Prize  
Communication, Modelling and Professionalism

Fellowship Program

		
<p><b>Jefferson Lee</b></p> <hr/> <p>Andrew Prescott Prize Investment</p>	<p><b>Kai Zhi Lim</b></p> <hr/> <p>Andrew Prescott Prize General Insurance and Health Pricing and Portfolio Analytics</p>	<p><b>William Chen</b></p> <hr/> <p>Andrew Prescott Prize Life Insurance and Retirement Product Development</p>
		
<p><b>Yunfei Zhang</b></p> <hr/> <p>Andrew Prescott Prize Data Science Applications</p>	<p><b>Ashley Lin</b></p> <hr/> <p>Katherine Robertson Prize General Insurance Applications</p>	<p><b>Celina Mak</b></p> <hr/> <p>Andrew Prescott Prize Life Insurance Applications</p>

Highlights
Practices
Qualifications
Public policy
Community



Congratulations to our new 2024 Fellows

Satwik Acharya	Simon Gray	Hye Rin Lee	Amar Patel	Jeffrey Wang
Mohammad Amin	Roger Guo	Ari Levy	Danwei Peng	Michael Wang
Daniel Bartlett	Scott Hamilton	Dongqing Li	Vishan Perera	Ningning Wang
Aristya Batubara	Yiyang He	Jeffrey Li	Nitthila Prathapar	Charlotte Whybrow
Hui En Beh	Nicholas Ho	Jiajia Li	Yi Yun Qian	Vimalasiri Widjaja
Ioannis Bekiaris	Kane Hoang	Shimiao Li	Annie Qiu	Dilshan Wijesena
Gareth Biggs	Andrew Hou	Xu Ran Li	Chuyi Qiu	Michelle Wilkinson
Gabrielle Bishop	Derek Hou	Zhao Li	Junjie Qu	Henry Wiseman
Jesse Braid	Ivan Hou	Zhuxi Liang	Ashwin Rajkumar	Chin Yew Wong
Catherine Buryak	Jiayu Hu	Billy Liemantoro	Nevil Shah	Lok Hin Wu
Matthew Carlino	Sinan Hu	Zi Lii Lim	Yingjie Shao	Eason Xia
Christopher Carney	David Hu	Hantao Lin	Raymond Shen	Alan Xian
Crispin Cayley	Houming Huang	Yannan Lin	Jin Ju Son	Tian Xiang
Dominic Chan	Raymond Huang	Yuquan Lin	Brett Steel	Yuanze Xiang
Wai Tung Olivia Chan	Renjie Huang	Raymond Liu	Aidan Steko	Yao Xiao
Pravin Chanmugam	Russell Hunter	Xiaobing Liu	Bei Sun	Yaping Xu
Xiangyu Chen	Janet Huynh	Zaijin Liu	Varun Sundar	Wan Xu
Haoxin Chen	Naomi Huynh	Zimeng Liu	Priyadarshni	Joanna Yang
Jiongxiang Chen	Jonluke Jammal	Ziqi Liu	Surash-Kumar	Lu Yang
Miyoung Choi	Naditha Jayanetti	Yang Lu	Ho On Tam	Xinda Yang
Shivani Chopra	Jiaming Jia	Ziyan Ma	Marcus Tan	Travis Yates
Morgan Christmas	Jiahua Jiang	Emmet Maher	Soon Keat Tan	Angus Yiu
Ivan Chu	Thomas Jiang	Williamson Mai	William Tan	Ziyi You
Weng Yee Chua	Wanzhang Jing	Nishant Mainali	Chuying Tao	Danny Yu
Bill Chunnendy	Rohan John	Celina Mak	Jinyang Tao	Jinghan Yu
Samuel Cirrito-Prince	Anish Kanibaglu	Frank Malfitano	William Thackway	Miao Yu
Peter Cominos	Jannat Kazi	Christopher Matthews	Yonas Tibebe	Athena Yuan
John Crowley	Nicole Kerkhof	Ashley McBroom	Terence Ting	Jordan Zaitman
Jay Cruise	Matthew Kobilski	Chengyue Meng	Kevin To	Chengxuan Zhang
Yi Ding	Cindy Komah	Vivek Mishra	Ying Tong	Mingchao Zhang
Yishu Ding	Rebecca Ku	Liam Murphy	Truong Nhu Y Tran	Winnie Zhang
Arunav Duggal	Vivienne Kung	Nicola Newbound	Raymond Trinh	Ying Zhang
Marie Gabrielle Echevarria	Hyun Kwak	Mei Yin Ng	Garvin Tso	Yunfei Zhang
Saemi Eom	Adrian La	Karin Nishimuta-Jang	Jonathan Valois	Dennis Zhao
Sovann Eu	Nathan La	Kimberly Nowaczyk	Daniel van de Vorstenbosch	Lingge Zheng
Curtis Fleming	Lok Him Lai	Daniel Ou	Tom van Denderen	Jessica Zhong
Caitlin Fowlds	Bruce Lam	Eric Pan	Luke Viney	Tianhao Zhou
Jay Fozdar	Stephanie Lam	Yue Yue Pan	Emma Vitz	Annie Zhu
Christopher Goldie	Isaac Lane	Micheal Panovski	Fiona Walsh	Haiming Zhu
	James Laurence	Nicole Parrotte	Hutian Wang	Raymond Zhu
	Chau Le		Jasmine Wang	Tai Zhu
	Linda Le			Timothy Zhu

Please note: this list only includes new Fellows that have graduated from the Education Program. It excludes Fellows who have transferred from another actuarial organisation.

Your leadership team



2024 Council

Brett Ward, Scott Reeves, Vice President, Alan Merten, Jeffrey Chan, Elayne Grace, CEO, David Whittle, President, Win-Li Toh, Senior Vice President, Elaine Collins, Maathu Ranjan, John Maroney. John Shen (absent)

Incoming 2025 councillors

Jessica Chen  
Mike Fowlds  
Anthony Lowe



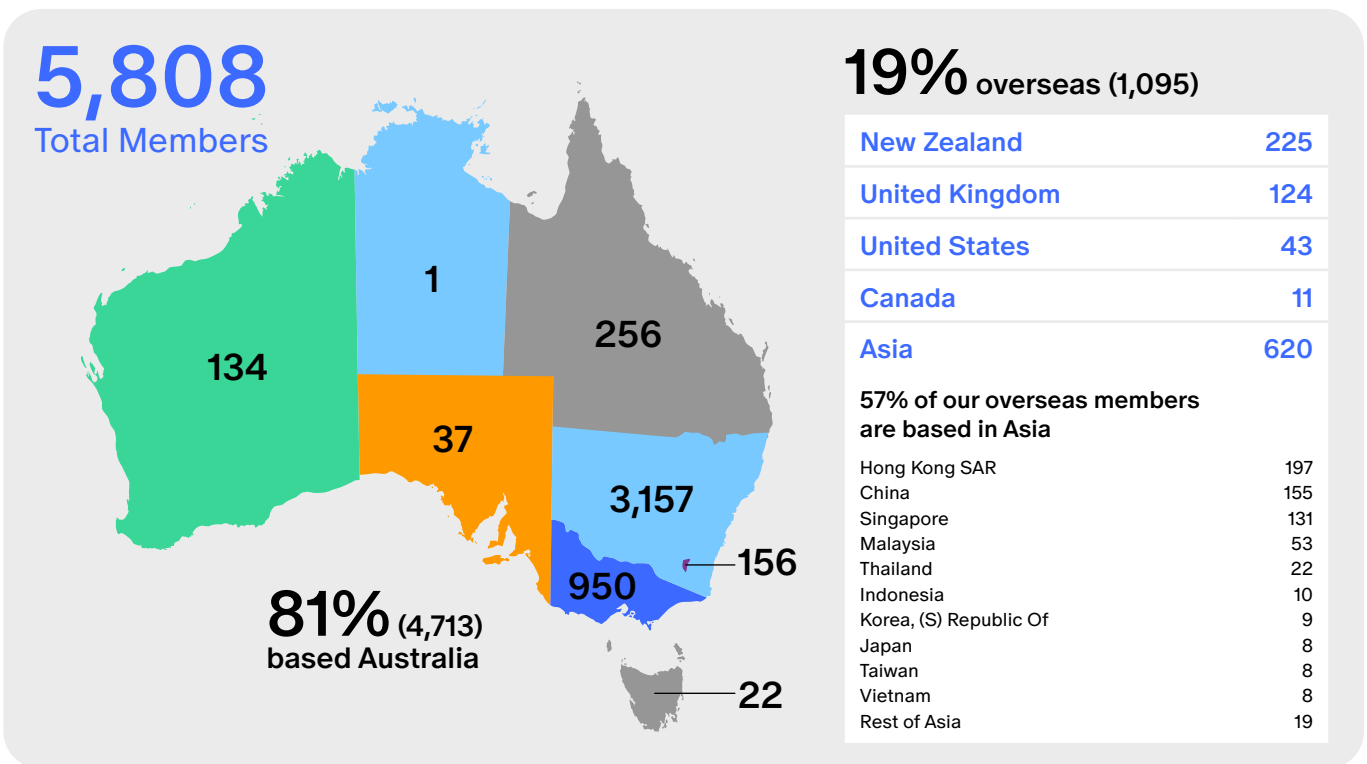
2024 Executive Team

Fiona MacGillivray, EGM Marketing and Communications, Mike Callan, EGM Education, Elayne Grace, CEO, Vanessa Beenders, EGM Public Policy and Professionalism, Brad Sherringham, CFO/COO, Alex Scandurra, Chief Data & AI Officer (added with AI).

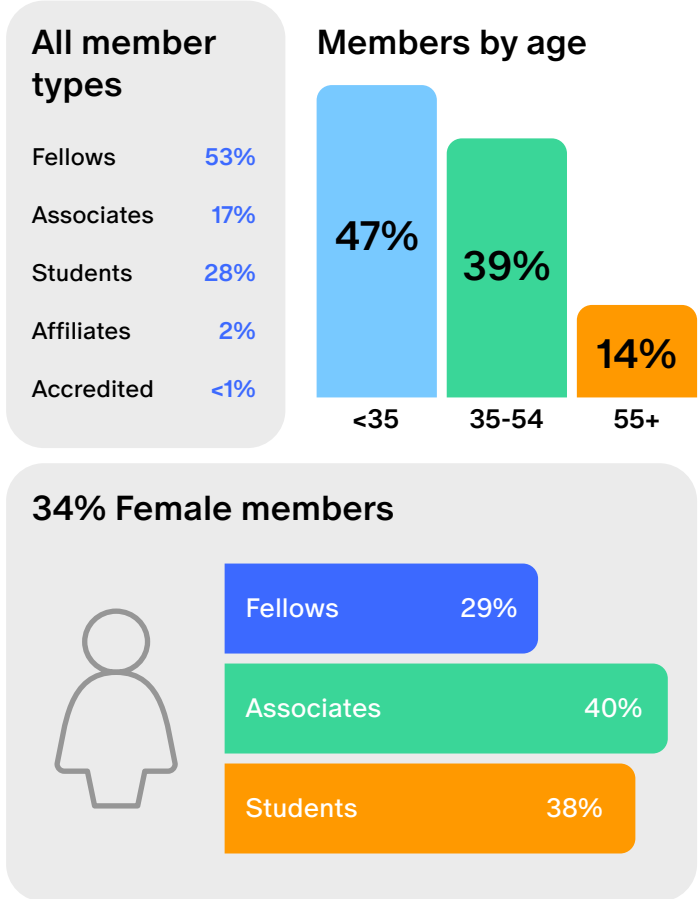


# Our members in 2024

Current to 30 September 2024



Practice area			
	Members	Primary %	Secondary %
General insurance	1,782	31%	44%
Life insurance	1,401	24%	37%
Data science	481	8%	35%
Superannuation	341	6%	17%
Investment	289	5%	21%
Banking	244	4%	14%
Health	178	3%	14%
Reinsurance	165	3%	17%
Risk	140	2%	21%
Finance	108	2%	16%



# What to expect in 2025

AI and the age of data are altering the global and local economic landscape, disrupting every aspect of the businesses we work with and the society we live in. Actuaries are adapting quickly, leveraging our long experience and specialised training in interrogating data. To seize our moment, we need to do more than build on our strengths. We must extend our ambitions.

Our 2025-2027 strategy will launch next year with a focus on the Institute's initiatives, some of which are captured in the Institute's AI position paper – [The AI-Powered Actuary: Amplifying Value](#).

Areas of focus will for 2025 include:

## Key topics and increased stakeholder engagement

Through constructive thought leadership and conversations with external public policy stakeholders, we will cover the societal issues that matter and continue to build our voice through media coverage in key publications. This will include topics such as insurance affordability, AI, mental health and climate change.

## Increasing the profile of brand actuary; expanding markets

Building on the [Do Data Better](#) campaign, we plan to launch an advocacy-led brand campaign that demonstrates the value that actuaries bring to broader markets.

## Broadening your career support

We are refreshing and expanding our lifelong learning offerings to future-proof actuaries, introducing a soft skills series which will be relevant and accessible to our members globally.

## Bringing digital transformation to you

Our new website will be launched and improve the digital experience by tailoring content to members' preferences and making the transactions experience simpler.

The new Canvas interface which will improve searchability and the invigilation system ProctorU simplifies and enhances the exam experience and integrity.

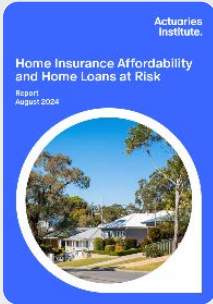
## Boosting the profile of Data Science and the AI Actuary

We will continue to promote actuarial skillsets in broad growth areas by expanding our Data Science and AI network and the wider data professions through new partnerships and engagement at our AI events.



# Public policy – tackling society's challenges

The Institute, supported by dedicated volunteers and HQ team, tackled a range of complex public policy issues with potentially significant long-term impacts.



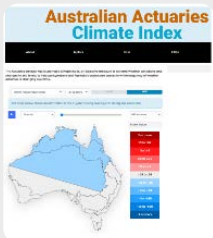
## Home Insurance and Climate Risk

We engaged extensively with stakeholders on home insurance affordability and climate risk. Our work expanded to broader sustainability issues, including the National Adaptation Plan, the Sustainable Finance Taxonomy and mandatory disclosures, all of which are crucial as society navigates the path to decarbonisation. The [Australian Actuaries Climate Index \(AACI\)](#) highlighted the increasing frequency of extreme weather, underscoring the urgency of these discussions.

[Home Insurance Affordability report 2024](#)

[Australian Actuaries Climate Index](#)

Media included: [AFR](#), [SMH](#), [The Australian](#)



## AI and the Contribution of the Actuary

We contributed to extensive discussions on AI regulation through government submissions, roundtables and events like CDAO events, and the CEDA and National AI Centre AI Leadership Summit. Our advocacy for technology-neutral solutions that foster an inclusive and innovative society was well-received.

[The AI-Powered Actuary: Amplifying our Value](#)



## Indigenous Data Governance

We explored Indigenous Data Governance and Sovereignty, guided by a reference group and Gamarada Universal Indigenous Resources Pty Ltd. Our report, enriched by First Nations, was shared at a roundtable with indigenous and non-indigenous policymakers. We continue to share our learnings to improve indigenous data practices.

[Getting to Grips with Indigenous Data](#)

Media included: [National Indigenous Times](#), [Insurance Business](#)

Consultation:  
Use of Genetic  
Testing Results  
in Life Insurance  
Underwriting



## Genetic Testing in Life Insurance

We engaged stakeholders on the regulatory framework for genetic testing information in the underwriting of life insurance contributing to the Government's review. We welcomed the announcement of the Government's decision, which provides the Australian community certainty and assurance on the way forward and supports medical advances to benefit society. We look forward to collaborating on implementation, including design of the review mechanism and data collection measures.

[Consultation: Use of Genetic Testing Results in Life Insurance Underwriting](#)

Media included: [SMH](#), [Financial Newswire](#)



## Superannuation and Retirement Income

We remained active in superannuation and retirement income debates. The ATO recognised our expert contributions by including an Institute representative in the Superannuation Industry Stewardship Group. We made significant submissions on the performance test and superannuation tax concessions. Two key papers were published: a Dialogue Paper on the role of the home in funding retirement and a Discussion Paper on superannuation tax reform.

[More Than Just a Roof: Changing the Narrative on the Role of the Home](#)

[Superannuation Tax Reform](#)

Media included: [AFR](#), [Bloomberg](#), [The Age](#), [ABC Breakfast Radio](#), [The Australian](#), [The Australian Women's Weekly](#)



These efforts reflect our commitment to addressing critical societal challenges and shaping public policy for the future. A more expansive discussion of the year in review for the public policy at the Institute is provided in [this article](#).

Highlights

Practices

Qualifications

Public policy

Community



# Our revised Disciplinary Scheme

The public places trust in members of the Institute to hold high standards. In acknowledging that trust the Institute strives to ensure that its members uphold the highest technical, professional and ethical standards. The Institute is committed to holding its members accountable to those standards.

The Institute has a Disciplinary Scheme to address conduct which falls short of the standards expected. This helps to protect the public as well as maintain and protect the standards, professionalism and reputation of our members.

This year, the Disciplinary Scheme Review Committee (DSRC) completed its mandatory 5-year review of the Scheme following consideration and incorporation of member feedback.

The revised Scheme seeks to bring it in line with current community (including government) expectations, improve clarity, transparency and efficiency, while ever mindful that the overriding obligation is to protect the public interest.

Guidance for all Scheme participants was developed and is publicly available on the website.

This [guidance](#) covers key aspects of the Scheme:

- making a complaint;
- facing a complaint;
- sanctions;
- publication;
- investigations, hearings and writing reasons;
- new disciplinary sanction - a professional conduct undertaking;
- appeals process.

The revised Scheme and guidance were adopted by Council, effective from 1 July 2024.

Dr David Knox and Dr Chris White have retired from Convenor roles on the Tribunal and Appeal Board, respectively. The Institute thanks them for their service.

EOI processes were conducted to appoint all legal lay and actuarial members to the Scheme's three decision making panels: the Conduct Committee, Tribunal and Appeal Boards. These appointments have been made to ensure a suitably strong pool of individuals remains available to assist with cases as they arise.

Comprehensive training will continue to be provided to all scheme decision makers.

Matters determined under the Scheme are protected by confidentiality provisions. Decisions that the Tribunal or Appeal Board determine should be published are available on the website.

# Actuary of the Year



Jan Swinhoe is the recipient of the prestigious Actuary of the Year award, recognising Jan's exceptional contributions to the actuarial profession and her board roles across financial services and not for profit organisations.

Jan is a distinguished actuary with a successful executive and non-executive career spanning institutional banking, private banking, superannuation, and insurance. She is currently non-executive director of Swiss Re (Life & Health and Property & Casualty) and Australian Philanthropic Services. She also sat on a World Athletics Committee focusing on inclusion at all levels of athletics globally.



"I am honoured to receive this prestigious Actuary of the Year award. Actuaries have the capacity to make incredible contributions to solving societal challenges across the world."

"Many people think actuaries limit themselves to analytical work, but the very nature of our training leads to strong judgment, development of human skills, and, usually, endeavouring to improve the lives of other people and their circumstances. So, being an actuary really is about a greater good, which is one of the things I love about the profession."



# Celebrating our volunteers

We recognise and celebrate the incredible work of our 800+ volunteer actuaries through our Volunteer Awards each year. We congratulate our 2024 winners who exemplify the dedication and commitment to supporting our profession.

[Read more](#)

## President's Award

Recognises an individual's significant contribution to the Institute's key strategic programs and their work in improving, promoting, and contributing to the positive reputation of the profession.



**Alissa Holz**  
Education Review Strategy

## Distinguished Service Award

Awarded to members who have made outstanding contributions for more than five years and have been involved in two or more areas of volunteer activities.



**Matthew Burgess**  
Superannuation and Investments Practice Committee  
Exam and Assignment Maker



**Steve Hui**  
Audit & Risk Committee  
International/Asia Committees  
Mentor  
Education Strategy Committee



**Ignatius Li**  
Health Practice Committee  
Cross Practice Committee  
Exam Marker and Reviewer

## Spirit of Volunteering Award

Awarded to those who demonstrate exceptional commitment to their role and are passionate about helping others.



**Jessica Chen**  
Genetics Working Group



**Mark Samuels**  
Young Actuaries Advisory Board



**Stephanie Wong**  
Climate and Sustainability Practice Committee



**Melissa Yan**  
General Insurance Practice Committee

## Young Volunteer Achievement Award

Awarded for the outstanding contributions made by members who are aged 35 years and under.



**Jonathan Blunden**  
Flood Insurance Working Group



**Benjamin Howe**  
Ambassador Program



**Xiao Xu**  
Risk Management Committee

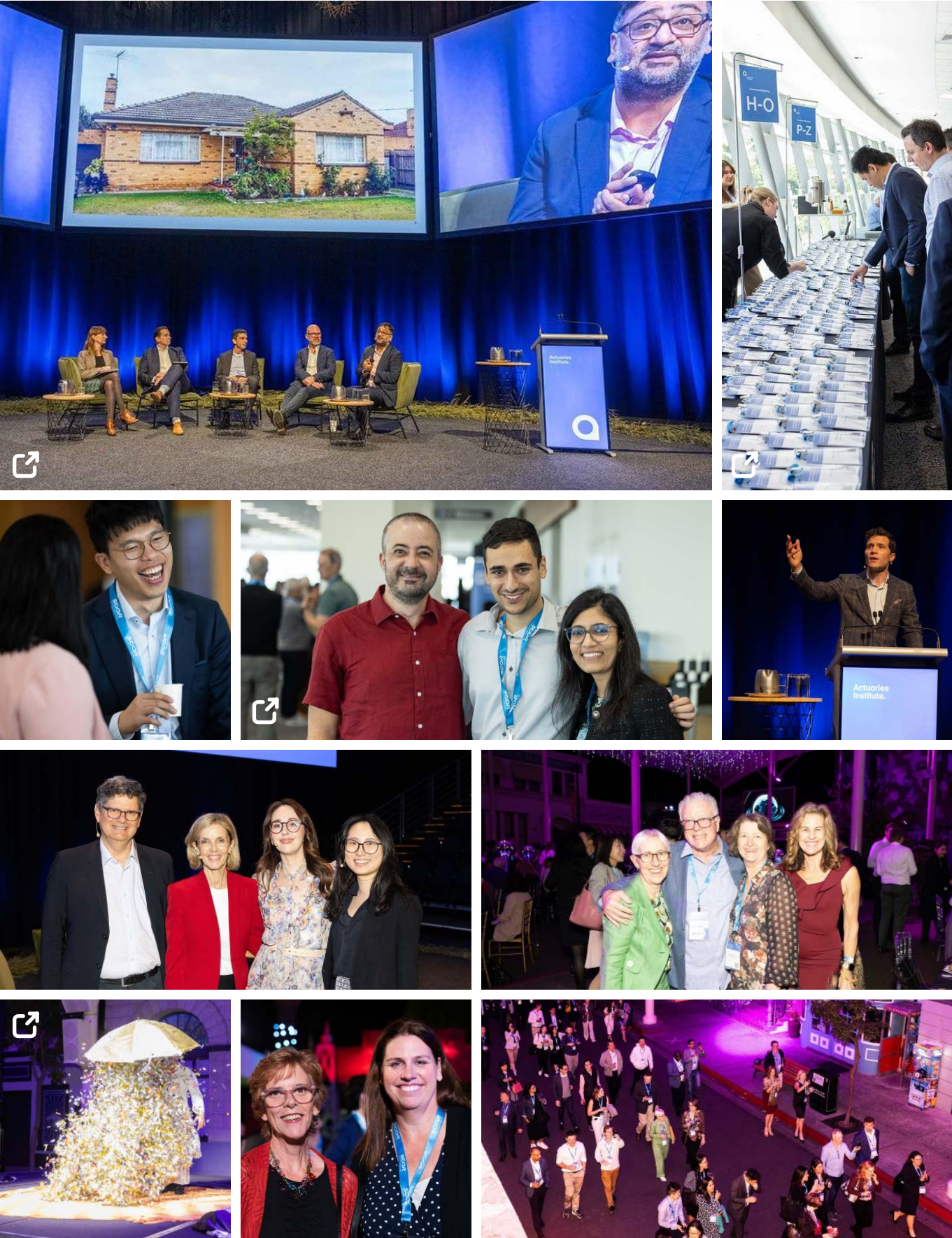


**Meg Yang**  
Young Data and AI Working Group



# Bringing the community together

All Actuaries Summit 2024



AI Con 2024





# Bringing the community together







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