



**Actuaries
Institute.**

23 May 2025

The Hon. Anthony Albanese MP
Prime Minister of Australia
Parliament House
CANBERRA ACT 2600

via Online Contact Form: www.pm.gov.au/contact

Dear Prime Minister,

Policy considerations for the new term of Government

The Actuaries Institute (Institute) congratulates you on your return to Government. We look forward to continuing to work with your Ministers as the Government guides Australia through this transformative period, creating new pathways for the wellbeing and prosperity of all Australians.

The Institute, as the peak professional body for actuaries in Australia, has members who work in a wide range of fields. We have a longstanding commitment to contribute to public policy debates where our members' expertise can benefit Australia's long-term prosperity and wellbeing.

As a courtesy, I share that we have provided our insights to Ministers which we hope assists achieve meaningful reform across a wide range of areas in these complex times, including:

- Australia having an ambitious, orderly and just transition to net zero by 2050, including key initiatives in sustainable finance and climate change resilience and adaptation;
- Progressing AI governance and support and developing our quantum computing capabilities to seize the significant potential opportunities and safeguard against risks;
- Improving access to, and sustainability of, Australia's health and disability systems, including strengthening the financial safety net for mental health, to support a wider health ecosystem that is fit for the future;
- Restoring a strong fiscal position and creating space for tax reform, noting our specific research on tax reform in superannuation and insurance;
- Continued consideration of inter- and intra-generational equity, including housing; and
- Improving access to Help, Guidance and Advice for financial services which will be critical to improving Australians' financial wellbeing.

The Institute values its strong relationship with all levels of government and looks forward to continuing discussions on policy matters where our expertise can assist. The Institute's executive can be contacted via executive@actuaries.asn.au or (02) 9239 6100.

Yours faithfully,

Win-Li Toh
President

Copy: Professor Glyn Davis AC, Secretary to the Department of the Prime Minister and Cabinet

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