Disciplinary Scheme Notice:

Proceedings against two General Members sitting IFoA Exams.

In late July 2025 the Institute was notified of breaches in educational assessment regulations by two of its General Members who were sitting their Foundation examinations through the Institute and Faculty of Actuaries (IFoA). The breaches occurred during on-line examinations held by the IFoA.

The Institute was provided with a copy of the letter issued to each student advising them of the outcome of the IFoA's investigation and their finding.

The primary finding by the IFoA against the two students is as follows:

1. disqualified from the April 2025 CB2 examination

Institute Action

In accordance with the <u>Disciplinary Scheme Guidance – Breaches in Educational</u>
<u>Assessment Regulations</u> each Member was contacted by the Institute to establish whether they would be lodging an appeal with the IFoA. Student 1 failed to respond and Student 2 confirmed they did not intend to appeal the IFoA decision and accepted Institute's comparable disciplinary action.

As each of these students were disqualified from the single exam where the breach occurred, and the IFoA did not apply a ban period, there is no direct comparable Disciplinary Action in terms of a prohibition for sitting examinations with the Institute, but it has been recorded on their respective membership records for a period of 5 years, that they had engaged in misconduct.

The Convenors determined that a combined Disciplinary Scheme Notice should be published on the Institute's website. The Institute's weekly Bulletin to all Members should refer to the fact that publication of these disciplinary proceedings are available on the Institute's website.

September 2025