



SUGAR INSURANCE FUND BOARD

18, Sir Seewoosagur Ramgoolam, Street, Port Louis, 11328, MAURITIUS

Tel: +230 260 4700 Fax: +230 208 2634

Email: sifb@sifbmu.org Website: www.sifb.mu

OPEN INTERNATIONAL BIDDING

Invitation of Bids for Actuarial Review 2025/2026 of Sugar Insurance Fund Board (Mauritius)

The Sugar Insurance Fund Board (SIFB) is a statutory body, established by an Act of Parliament. It operates under the aegis of the Agro-Industry & Food Security Division of the Ministry of Agro-Industry, Food Security, Blue Economy and Fisheries of the Government of Mauritius.

The SIFB hereby invites sealed bids from eligible actuarial consulting firms to commission a comprehensive **Actuarial Review** of the **Sugar Insurance Fund** as per the **Request for Proposal (RFP) document**. The RFP document, inclusive of the Terms of Reference (TOR) for the Actuarial Review and other relevant information, is available for consultation on the SIFB website: www.sifb.mu.

Actuarial Consultancy firms participating in this open international bidding shall ascertain that they are qualified to participate and have the necessary modelling tools, software, actuarial expertise and professional staff to deliver as per the TOR. Prospective Bidders are required to submit their bids as follows:

1. Technical Proposal shall be placed in a sealed envelope clearly marked at the top left-hand corner as **“TECHNICAL PROPOSAL – SIFB Actuarial Review 2025/2026”** followed by the Procurement Reference Number, i.e. **Ref: 108/FY/2025’**.
2. Financial Proposal shall be placed in a sealed envelope clearly marked **“FINANCIAL PROPOSAL – SIFB Actuarial Review 2025/2026”** followed by the Procurement Reference Number, i.e. **Ref: 108/FY/2025’**.
3. **The technical and financial proposals each in a separately sealed envelope shall be addressed to The Officer in Charge, Sugar Insurance Fund Board, 18, SSR Street, Port Louis, 11328, MAURITIUS.**
4. The envelopes containing the Technical and Financial Proposals shall be placed into an outer envelope and sealed. **This outer envelope shall also bear the submission address and procurement reference number.**
5. The proposals shall reach the Officer in Charge of SIFB not later than **25 November 2025** by the close of business 16:00 hours local time.

Bids received at this office after the closing date will not be accepted. Electronic bidding shall not be permitted.

The SIFB shall not incur any obligation in respect of this exercise and reserves the right to accept or reject any bid or annul the whole procurement exercise without incurring any liability whatsoever.

25 September 2025