

Partnering for Progress

Year in Review 2025



Actuaries
Institute.

Partnering builds leaders

"I gained early leadership experience as the YAP Melbourne Convenor, where I led initiatives that supported and empowered young actuaries — something I wouldn't have encountered as early in my day-to-day role.

Volunteering expanded my network and gave me the chance to contribute to impactful projects that challenged me to think strategically and apply my analytical skills toward the profession's broader goals."

Meg Yang,
YDAWG Committee Member,
Federal Budget Working Group



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Community spirit powers our profession

"During my younger days, I volunteered in smaller ways writing articles, mentoring students and writing meeting minutes.

Now, I consciously channel my time and energy on strategic and impactful volunteering initiatives. Being a member of the Actuaries Institute has presented me many such wonderful opportunities."

Kelvin Hii, FIAA, Malaysia



From the President



2025 has been a year of extraordinary connection! My Presidential journey across 10 cities and 6 countries brought me face-to-face with our vibrant global community through 20 engaging sessions with members, regulators and fellow associations. Our All Actuaries Summit, Injury and Disability Schemes Seminar and Asian Actuarial Association Conference reinforced how our profession shapes critical conversations. I'm excited about our new Women Actuaries Connect+ that fosters great networks for career advancement. None of this would be possible without our passionate volunteers. Thank you for making our community thrive.

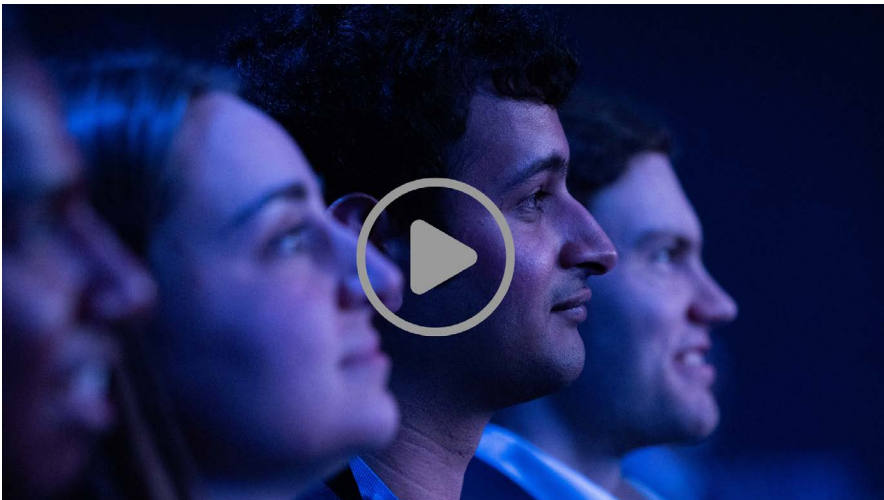
Win-Li Toh

From the CEO



It's been an impressive year of influence and collaboration. The profession's public policy impact has been significant, with 100+ discussions with parliamentarians and regulators and 26 submissions on critical issues including AI, climate risk and insurance affordability. We have supported nearly 1,300 students through our education program and delivered valuable resources to strengthen members skills. Career support expanded through our new Career Series and Young Actuaries Program events. We're committed to your professional growth and making our voice heard on issues that matter.

Elayne Grace



Watch our highlights video

2025 highlights - your membership in action



100+ public policy discussions

with parliamentarians, regulators, departmental officials, industry groups and other public policy makers and contributors.



Advocacy campaign – Beyond Data

launched with over 4.9k Beyond Data webpage visits, over 52k views of AICD Magazine, and 1.6m video views on LinkedIn.



Over 1,286 members enrolled in our Education Program, with 2,230 subject enrolments this year.



Young Actuaries program created

connections through relaxed gatherings and collaborative projects nationwide. Hosted 10 events this year for 280 participants, including mini golf, badminton, games and trivia nights.



Career Support Series launched

with 4 sessions for young actuaries including watch parties in Brisbane, Melbourne, Canberra, Adelaide and Perth.

2025 member net promoter score of +26

an increase YoY and overall satisfaction score of 70%, a drop YoY.

2.1m website views from Jan to Nov, up 82%

from 2024 with launch of the new website and enhanced member portal.

Overseas we supported members

through the Presidential Tour to KL, Singapore, Shanghai, Hong Kong. Win-Li Toh presented at the IAA meeting in Brazil, Asian Actuarial Association's Conference in Bangkok and to members in New Zealand. Scott Reeves opened the China Association of Actuaries Annual Conference in Hangzhou. And Maathu Ranjan hosted a London actuarial event.

AI advancement

with the development of a 15-month tactical plan, including the CEW AI scholarship, our second AI Con event with 230+ participants and our support of the CEDA-NAIC AI Summit in Brisbane.

800+ incredible volunteers

who give back to the profession across practice and working groups, Education, Public Policy, Actuaries Digital and events, amongst others.

Inaugural Statement of Regulatory Approach published

providing all our stakeholders with transparency about how the Institute carries out its regulatory functions in the public interest.

Successful office and events space relocation

in Sydney to Australia Square with modern event facilities.

3,580+ university and school students reached

through the newsletter, 37 events and education presentations. 28 ambassador volunteers supported these far-reaching initiatives.

Strong mentor program

bringing together experienced mentors with mentees to foster career growth and professional connections for early-career members.

13% increase in new LinkedIn followers

at over 15K with 4.2m impressions, strengthening our voice in professional conversations and expanding the reach of actuarial insights.

99 events

including 6 major events, 28 Insight sessions, 10 YAP events, 19 member events, 8 Presidential Tour events, 13 Asia events, 1 London event, 9 Data/ AI Meet Ups, 3 graduation dinners, the Actuarial Hackathon and the Innovation Challenge.

Women Actuaries Connect+

launched with 4 events in Sydney and Melbourne including our International Women's Day celebration to nurture tomorrow's leaders.

Over 238 media mentions

(excluding syndications), with 34.7 million potential audience reach and \$2.4m in equivalent media value.

26 submissions supporting

key topics including the Economic Reform Roundtable, capital settings in life and general insurance, the ban on the use of genetic testing in life insurance underwriting and the retirement reporting framework.

Over 150 Actuaries Digital articles

covering emerging risks, climate and sustainability, AI applications and practice insights across all actuarial fields.

Impact of practice areas

Climate and Sustainability (CSPC)

- Authored Thought Leadership report on *Mobilising Investment for Climate Adaptation*, quarterly CSPC newsletter and several Actuaries Digital articles.
- Contributed governance and expertise for the updated Australian Actuaries Climate Index, launched this year.
- Connected membership to relevant developments through the newly established Institute Climate & Sustainability External Expert Reference Group.
- Contributed to 6 public policy and reporting submissions.
- Delivered 4 Insight sessions from the National Climate Risk Assessment to leading teams for great environmental outcomes.

[Learn more](#)

General Insurance (GIPC)

- Organised CPD sessions including a colloquy on fair pricing, an insights session on Cat models and reinsurance, and the Appointed Actuary Forum.
- Facilitated ongoing research through working groups on Natural Perils, Disability and Accident Compensation.
- Participated in Institute responses to industry consultations including proposed changes to reinsurance and the review of cyclone pool.
- Supported members through newsletters, Actuaries Digital articles and maintaining Professional Standards, including insurance scheme transfers.

[Learn more](#)

Data Science and AI (DSAIPC)

- Contributed to national AI leadership discussions at the CEDA–NAIC AI Leadership Summit, participating in the Taking AI Pilots to Production panel.
- Delivered AI Con 2025, for 200+ practitioners including Jeremy Howard focusing on practical AI implementation.
- Supported the Institute's refreshed AI strategy with LinkedIn workforce analysis and insights on Australia's AI capability gaps.
- Authored Dialogue Papers on Australia's data science leadership and AI readiness.
- YDAWG delivered DS & AI newsletters, Budget analysis and maintained the DS Learning Resource.

[Learn more](#)

Life Insurance (LIPC)

- Promoted sustainability through APRA engagement and updated the Life Insurance Sustainability Guide extending principles to Total & Permanent Disability and Trauma benefits. Also developed a framework to consider for the management of IDII Long Term Contract risk.
- Made submissions to Treasury's genetic testing review and draft legislation.
- Engaged with APRA and made a submission on the capital settings for longevity products review.
- Developed with SIPC the Public Policy Statement "Securing Adequate Retirement Incomes – Group Insurance within Superannuation".

[Learn more](#)

Health (HPC)

- Continued the work of two HPC lead health-focused working groups into PHI Gold Hospital viability and Value Based Care. Both groups have published findings of their research and presented at various Institute Insight sessions and the Actuaries Summit.
- Contributed to the Institute's submission to the Department of Health, Disability and Ageing consultation into the Gold Hospital product 'phoenixing'.
- Ongoing mentoring and support of young actuaries, CPD and education faculty to maintain the pipeline of actuaries working in health.

[Learn more](#)

Public Policy Council Committee (PPCC)

- Governance support for Institute's public policy program spanned wide range of content and engagement with various departments, regulators and agencies.
- This included letters to the Prime Minister and key Ministers following the Federal election to share the profession's insights relevant to their portfolio.
- Supported conversations with Treasury, the Committee for Economic Development of Australia (CEDA) and the Australian Reinsurance Pool Corporation (ARPC).
- Hosted a session at the Summit showcasing examples of Actuaries in public policy.

[Learn more](#)

Risk Management (RMPC)

- Delivered two risk management Insight sessions, the first covering Geo-political risks and the second focused on actuaries using AI and Analytics to strengthen Financial Crime defences.
- Several RMPC members contributed to the Enterprise Risk Management subject within the Institute's education faculty.
- Ongoing mentoring of young actuaries and collaboration with practice committees enhanced professional development in risk management.
- Established a new Working Group dedicated to recruiting young actuaries to contribute to risk management topics, particularly developing Insights materials.

[Learn more](#)

Diversity and Inclusion Working Group (DIWG)

- Launched Women Actuaries Connect+ series with Sydney and Melbourne events. Delivered the International Women's Day event.
- Published Actuaries Digital articles on non-business skills, NAIDOC Week and actuaries in emerging fields.
- Expanding committee visibility, building practice committee connections.

Superannuation and Investments (SIPC)

- Shaped public policy in superannuation and advice, with:
 - 6 superannuation-related submissions
 - regular meetings with Treasury and regulators through targeted consultations and the Superannuation Industry Stewardship Group;
 - authoring of thought leadership papers on Help, Guidance and Advice, and Complementing the Standard Risk Measure; and
 - public policy statements for retirement income and insurance in super.
- Maintaining and updating professional documents to reflect member needs – the SIPC now provides to members 11 Professional Standards, 11 Practice Guidelines and 8 Technical Papers.

[Learn more](#)

Professional Practice Committee

- Updated and streamlined the Policy for Developing Professional Practice Documents; revisions to 7 professional practice documents (PPDs) discussed and approved or submitted to Council for approval.
- Engagement with each practice committee through regular meetings with representatives and undertook the annual attestation process for currency of all PPDs.
- Reviewed principles and updated framework to assess risks to the profession around systems for maintenance and communication of PPDs to members.

[Learn more](#)

International Committee

- Supported the 2025 Australian President of the International Actuarial Association (IAA), Bozena Hinton, in her leadership vision of actuaries having a global impact.
- Actively influenced the establishment and terms of reference of the IAA's new permanent Climate & Sustainability Committee, including Rade Muslin's successful nomination as chair of the committee.
- Participated in key IAA initiatives and task forces related to AI, supranational organisations, advancing the profession and global actuarial standards.

[Learn more](#)

Professionalism Committee

- Continued support for CPD activity to help members achieve their five points of Professionalism Training, through activities such as the Asia Pacific Ethics and Professionalism Seminar, Insight sessions on AI and peer review, and the Summit.
- Updated the Code of Conduct in respect of the use of the title "Actuary".
- Provided additional guidance on the use of peer review, which was added to the Guidance to Support the Code of Conduct.

[Learn more](#)

Highlights

Practices

Learning

Public policy

Community

Strengthening qualifications and lifelong learning



2025 saw continued strong numbers entering the qualification education program with 261 new students starting the Actuary Program. 229 members achieved their FIAA designation with an additional 155 achieving their AIAA.

Lifelong learning focus

We are delivering the Lifelong Learning Strategic Plan 2025-2027 to support the Institute's strategic priority of ensuring actuaries' skills and knowledge meet the changing needs of their clients and communities.

Our expanded lifelong learning offerings this year included:

- **AI and Data Science Learning Resource** – Helping more than 500 members since launch, this year the resource was refreshed and a new look and feel and simpler navigation.
- **Climate and Sustainability Learning Resource** – Featuring climate-related material from actuarial associations worldwide, topics include climate and sustainability reporting, scenario analysis and systems thinking and climate finance.
- **Defined Benefit Superannuation eLearning Course** – Launched in June to help members master the regulatory framework and professional practice relevant to defined benefit superannuation funds, providing specialised expertise for RSE Actuary roles and consulting positions.
- **Microcredentials** – Expanded to include Enterprise Risk Management and Investment.

Supporting student experience

We've made the following enhancements:

- **Canvas platform upgrade** – A new 2025 interface with improved navigation and a private learning journal where students can practice writing summaries and reflections.
- **New resources** – Student Hub resources to strengthen writing skills and develop model review practices.
- **ProctorU implementation** – Launched in Semester 1, 2025 for enhanced exam security, improved AI detection, reconnection capability and access from any country.
- **AI integration** – Incorporating AI into teaching and assessment practices across subjects.

University engagement

This year we reached over 3,580+ university and school students through our newsletter, events and presentations which were supported by 28 dedicated Ambassadors.

We're proud of our strong relationships with university stakeholders, reflected in an NPS of 60 – up from 46 last year. We held 26 stakeholder meetings and launched two collaborative projects with university partners focused on curriculum development and research promotion.

Volunteer support

We've improved the experience for our education volunteers with refreshed contracts and better resources:

- Updated contracts now set clear expectations and ensure timely payment for markers, scrutineers and independent examiners.
- New online resources in Canvas provide role-specific induction training and materials, creating a more consistent and supported experience across our Education Program.

New in 2026

Education Program and AI – The Education Faculties and Actuarial Educators are updating each qualification subject to reflect how actuaries actually use AI tools in their work. GenAI will be incorporated into Professionalism, Communication, AI (PCAI) Actuary subject (previously CMP) in 2026 Semester 2.

86% of Actuary Program students plan to continue to the Fellowship Program, highlighting the strong relevance of the Fellowship subjects.

– Student Experience Survey

Creating opportunities for career advancement

Career advancement support took centre stage in 2025 as we launched expanded programs designed to help members build successful careers.

Through interactive sessions, one-on-one mentorship and targeted networking opportunities, we reached members with practical guidance on career advancement and marketability.

Career Support Series

In 2025 we introduced our Career Support Series sessions and presented four interactive sessions reaching over 400 attendees, built around practical case studies, expert insights and networking. Young actuaries shaped the series from concept to delivery, chairing and ensuring relevance while gaining visibility and leadership experience. Sessions covered:

- Presentation Skills
- AI & Productivity
- Getting Your Voice Heard, and
- The Promotion Playbook.

Following positive member feedback, we're expanding the program with sessions for members at different career stages – extending to mid-career professionals and those pursuing board roles. We'll continue offering watch parties alongside our events, allowing members to network locally and view sessions with their peers.



Mentor Program

Our mentor program delivered personalised guidance to mentees, helping early-career members navigate decisions, develop capabilities, build confidence and achieve their professional goals. We're expanding the program in 2026 to welcome members at any stage.

Advancing together

The Women Actuaries Connect+ network held four events in Sydney and Melbourne, creating opportunities to build influential networks, connect with senior leaders and gain practical insights for career progression. Through meaningful conversations and strategic relationship-building, participants developed the connections and confidence needed to progress toward leadership roles.

More in 2026

Our commitment to advancement continues with new and enhanced programs including an Emerging Leaders Program in Data Science and AI in 2026, equipping participants with practical leadership capabilities and business acumen to accelerate career progression.

Growing careers together



"I have thoroughly enjoyed working with my mentee this year. They demonstrated great self-awareness in identifying their career needs, and together we navigated the obstacles and opportunities they faced. I'm incredibly proud of their growth during this process, culminating in a new role that aligns beautifully with their strengths and goals."

Linda Kemp, Senior Consultant, Finity – Mentor Program - Mentor participant



"The mentor program provided the kind of support and perspective I didn't know I needed. Having someone experienced checking in with, challenging my thinking, and encouraging me along the way has been incredibly valuable."

David Hu, 2025 Mentor Program - Mentee participant



"My mentor has been incredible, offering guidance shaped by extensive life and work experience that closely aligns with my own. I've gained valuable insights not just into career growth but also in managing personal priorities. Their empathy and support have significantly boosted my confidence, helping me approach situations with fresh perspectives I hadn't considered before."

Julie Li, Analyst, NAB – Mentee participant

Qualification powers success

“Beyond technical expertise, my actuarial qualification has strengthened my ability to tell a clear story - highlighting assumptions, key impacts and caveats with clarity. This skill has been pivotal in influencing decisions and delivering meaningful solutions within an industry that values innovation and collaboration.”

Aniket Panesar,
FIAA, Chair of the Student Committee

Awarded Andrew Prescott Award four times





2025 Prize winners









Congratulations to our Andrew Prescott and Katherine Robertson Prize* winners.

Semester 1 Prize Winners

Actuary Program


-  **Doudou Wang**
Asset Liability Management
-  **Catherine Xie**
Communication, Modelling and Professionalism

Fellowship Program





-  **Samuel Soo**
Banking
-  **Maximilian Kailis**
Enterprise Risk Management
-  **Jay Sanghvi**
General Insurance and Health Valuation
-  **Aniket Panesar**
Life Insurance and Retirement Valuation
-  **Haobin Liu**
Data Science Applications
-  **Kelly Chu**
General Insurance Applications*
-  **Aaron Vu**
Life Insurance Applications
-  **Cheuk Wah Herman Lee**
Superannuation and Retirement Applications

Semester 2 Prize winners

Actuary Program

-  **Abiya Hanif**
Communication, Modelling and Professionalism

Fellowship Program

-  **Patrick Ubonsuwan**
General Insurance and Health Pricing and Portfolio Analytics
-  **Priya Dwivedi**
Investment
-  **Hairul Ahmad**
Data Science Applications
-  **Aniket Panesar**
Life Insurance Applications


Congratulations to our new 2025 Fellows

Osama Ahmad	Gaoyi Geng	Ethan Leong	Angela Parnell	Ngoc Phuong Dung Vo
Wenqi Ai	Josh Giles	Asel Lewliyadi	Jiajun Peng	Tieu My Vo
Adam Allen	Natalie Gillespie	Douglas Li	Tran Thai Son Pham	Aaron Vu
Sarah Andrews	Kenneth Goodall	Kevin Li	Michelle Piggott	Zac Walters
Pauline Angkola	Emily Gourlay	Kevin Li	Tingxuan Qu	Fu Jing Wang
Aditya Aron	Mingyue Gui	Li Li	Morgan Quan	Qian Wang
Achal Attri	Maria Gabriella Hadinata	Taike Li	Shi Que	Tess Warn
Felicia Aurnyn	Lenny Han	William Li	Dellushan Rajkumar	Hansi Weerasooriya
Matthew Austin	Afrin Haque	Xiaopeng Li	Yatharth Raval	Yanpeng Wei
Peter Beck	Luke Harris	Yichen Li	Charlotte Read	Immanuel Weldeslassie
Jordan Borg	Michaels Hartowardoyo	Carmenn Liang	Leanne Reynolds	Kithmee Wijeratne
Samuel Bray	Martha Hasan	Geoffrey Lim	Rishav Roy	Derek Wong
Kieran Brown	Hayley Haskell	Annie Lin	Andrew Russell	Hoi Chun Wong
Fan Bu	Vincent He	Yueqi Lin	Connor Russell	Michael Chen yang Wu
Evelyn Budhy Wibowo	Xiaoyue He	James Lindesay	Rohan Saini	Alex Xiao
Yurong Cao	Finn Hellen-Ford	Catherine Liu	Jay Sanghvi	Clement Xie
Caren Caren	Sao Yang Hew	Chung-Yu Liu	Anjali Satheesh	Matthew Xie
Manan Chadha	Elliot Holland	Haobin Liu	Sophie Schwerkolt	Jusen Xue
Di Chen	Juanying Hu	Jason Liu	Zachary Segger	Zixin Yan
I Chia Chen	Geoff Huang	Jierui Liu	Vedant Shah	James Yang
Mingjun Chen	Emily Huynh	Yujie Long	Andrew Shan	Jingwen Yang
Sherwood Chen	Karl Michael Jacinto	Ben Louie	Claudia Shen	Liejin Yang
William Chen	Dinushi Jayasuriya	Jack Lyons	Shaofei Shen	Wesley Yang
Yu-Chu Chen	Byeonggeon Jeon	Sang Lyoo	Christina Yu-Xin Shi	Dianhe Yao
Wilson Cheng	Bichen Jiang	Wendy Ma	Ryan Smith	Ye Yao
Seung Hyeon Cho	Carlin Jiang	Joshua Mackwell	William Smith	Wing Ho Oliver Yeung
Manraj Chohan	Vidithiya Joeganathan	David Matthews	Erica Soenarjo	Huy Kung Yin
Chwen Bing Chong	Abhishek Kalidindi	Farah Maudud	Shawn Sreedhar	Thomas Yiu
Jason Chong	Puneet Kaur Kalsy	Monique McLean	Cayle Stephens	Kelly Khai Ling Yong
Min Han Chow	Chi Hin Kan	Shea McNaughton	Yun Su	Lan Yu
Anthony Christou	Nathan Kazakevich	Haoran Meng	Matthew Sulisty	Ho Yung
Hiu Ching Kelly Chu	Jye Kelly	Kaustubh Mishra	Miao Sun	Chris Zeng
Emma Chueh	Dillon Khan	Cyrus Ho Lun Mok	Nigel Sun	Tong Zhang
Lachlan Clark	Bhadra Krishnakumar	Aimon Mostofi	Emily Tan	Tony Zhang
Jarrold Conroy	Zekai Kuang	Ali Muhammad	Patrick Tan	Ying Yin Maria Zhang
Patrick Daley	Nathasia Kumala	Jia Xuan Muk	Ying Tang	Zhongxiang Zhang
Mehdi Daudi	Kibeom Kweon	Yuliang Nan	Leon Alexander Tantri	Jianqiao Zhao
Jacob de Lore	Hayden Lam	Nathan Ng	Yen Ching Tay	Ming Zhao
John Dickson	Dianne Lara	Hillary Ngo	Yizhi Tian	Andrew Zheng
Shijia Ding	Marcus Lautier	James Ngo	Chung-Yi Tien	Alex Zhu
Cameron Duncan	Cheuk Lee	Hoang Nhat Huy Nguyen	Bryan Jeng Sheng Ting	Liyong Zhu
Benjamin Edwards	Edward Lee	Peter Nguyen	Jennifer Ting	Rongyi Zhu
Suleyman Ersan	Jefferson Lee	Cameron Ning	Helen Truong	Yaoshun Zhu
Giles Feltrin	Kate Lee	Rafid Noor	Harshiv Vadher	Yueyao Zhu
Sinchana Gaddi	Daniel Leeds	Aryan Panchasara	Anmol Verma	Ivan Zou
Luke Garagozlo		Aniket Panesar	Vanshika Virmani	Marcus Zupan


Please note: this list only includes new Fellows who have graduated from the Education Program. It excludes Fellows who have transferred from another actuarial organisation.

Your leadership team


2025 Council




Win-Li Toh,
President




Scott Reeves,
Senior Vice President




Maathu Ranjan,
Vice President




Jeffrey Chan




Jessica Chen




Elaine Collins




Mike Fowlds




Anthony Lowe



John Maroney




Jon Shen




Brett Ward


Incoming 2026 Councillors



Andrew Boal




Louis Lee




John Maroney
(re-elected)


2025 Executive Team




Elayne Grace,
CEO




Vanessa Beenders,
EGM Public Policy and
Professionalism



Mike Callan
EGM Education



Fiona MacGillivray,
EGM Marketing and
Communications



Brad Sherringham,
CFO/COO

Keeping actuaries at the forefront of AI and Data Science

The rapid adoption of AI across all sectors presents both strategic opportunity and challenge for our profession.

While we're seeing increased task automation and job market competition for data graduates, this shift creates significant opportunities for actuaries who can provide meaningful insights and value through analytics, governance and strategic oversight.

In 2025, we made substantial progress. We held our second AI Con with 233 participants, our actuaries spoke at high-profile events including the CEDA-NAIC AI Conference and CDAO, we awarded our third AI and Data Science CEW scholarship and our AI and Data Science Learning Resource attracted 500 member registrations. These initiatives have strengthened our brand equity in the AI sector.

There has been thought leadership including [Building Tomorrow: Preparing for Preparing Australia for the Age of AI](#) and [Where are Australia's Data Science Leaders? The Case for Technical Career Pathways](#), plus numerous Actuaries Digital articles.

"Actuaries help organisations yield positive returns from AI by focusing on the initiatives that genuinely align with the business."

Jon Shen, FIAA, AI Practice Executive, Suncorp

Building on this momentum, our four-pillar tactical strategy positions actuaries to succeed in this AI-disrupted landscape:

Futureproofing our core

We're embedding AI and data science techniques across our qualifications program and, GenAI will be incorporated into Professionalism Communication, AI (PCAI) Actuary subject (previously CMP) in 2026 Semester 2. We're exploring how to embed new AI learning opportunities in lifelong learning, our new Emerging Leaders Program will develop 15 Data Science & AI emerging leaders, and we will continue producing thought leadership to establish our expertise.

Expanding actuarial demand

We are running an always-on advocacy campaign that demonstrates actuarial value to employers across core and non-core sectors. Through B2B and recruiter meetings focused on AI and Data Science capability, we will build stronger employer partnerships and look to co-create AI learning content.

Governance leadership

We look to position the profession as a trusted adviser on AI and Data Science governance and standards. We will work with subject matter experts to release relevant thought leadership in AI governance and implementation and stay active in the International Actuarial Association.

Strategic exploration

We're expanding our AI and Data Science network through continued partnerships with key organisations and supporting our members to speak at external conferences.

Building brand actuary and your profile

To help actuaries demonstrate their value to a broader range of industries and emerging areas of practice, we launched [Beyond Data](#) – an advocacy campaign that shows how actuarial skills translate across diverse sectors.

Through interviews with board members and CEOs, the campaign highlights how actuaries are solving complex challenges – from leading AI transformations and navigating cyber risk to managing earthquake recovery programs. High-profile leaders share how actuaries cut through complexity to turn uncertainty into clear strategies, demonstrating the profession's relevance to decision-makers across the business landscape. These leaders include Anna Gladman (Europ Assistance), Jacki Johnson (NED), Geoff Summerhayes (Chair of Zurich), Nicola Wakefield Evans AM (Chair of MetLife), Jenny Oliver (TAL), Michael Neary (DXC) and Thomas Delafosse (UNICEF). This is an extension of the [Do Data Better](#) brand campaign launched in 2023.

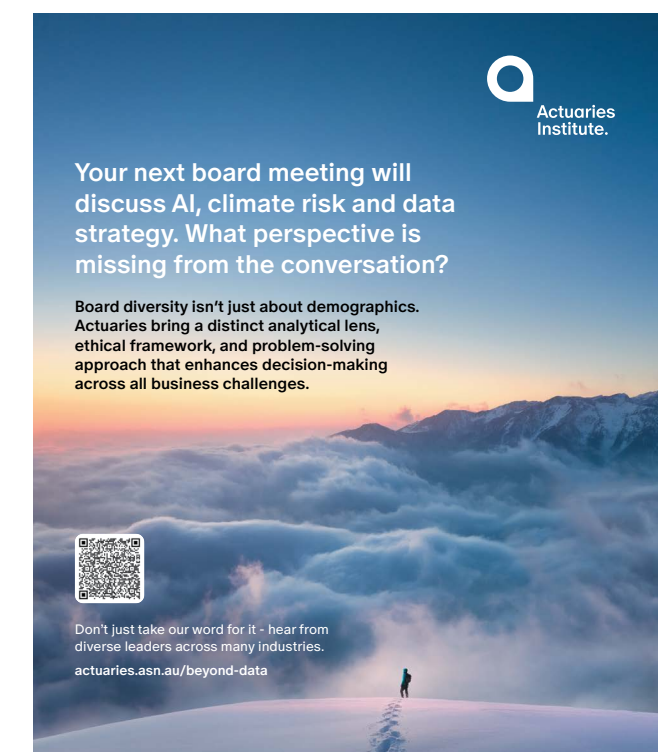
The initial phase through AICD Company Director Magazine (reach of over 52k board directors) and a targeted LinkedIn campaign generated over 10.8k Beyond Data webpage visits, 1.79m LinkedIn impressions and 1.6m video views. We've also seen strong engagement with calls to action around actuarial competencies and employer resources.

"Actuaries are in a fantastic position to be able to help shape the way we navigate the future."

Anna Gladman, CEO, Europ Assistance.

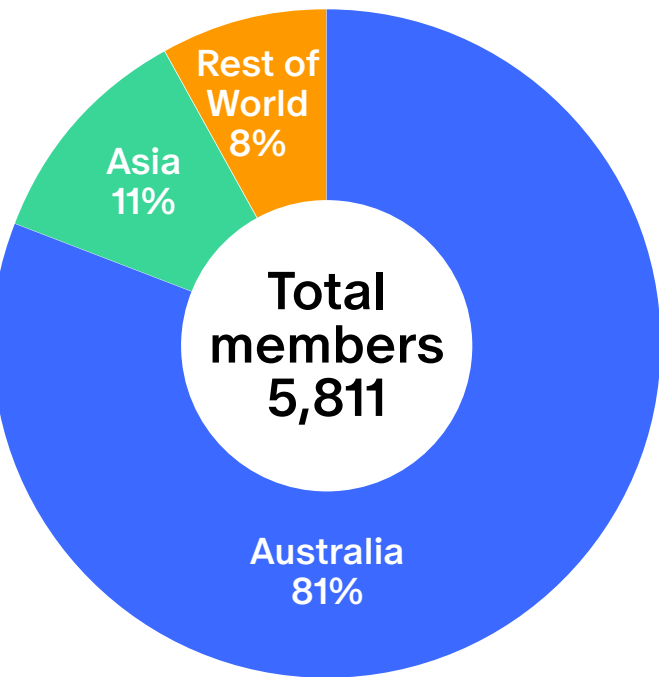
"What I value about the sage advice of an actuary is that actuaries view all those things through data, both historically and projected into the future."

Geoff Summerhayes, Chair of Zurich and Heartland Bank

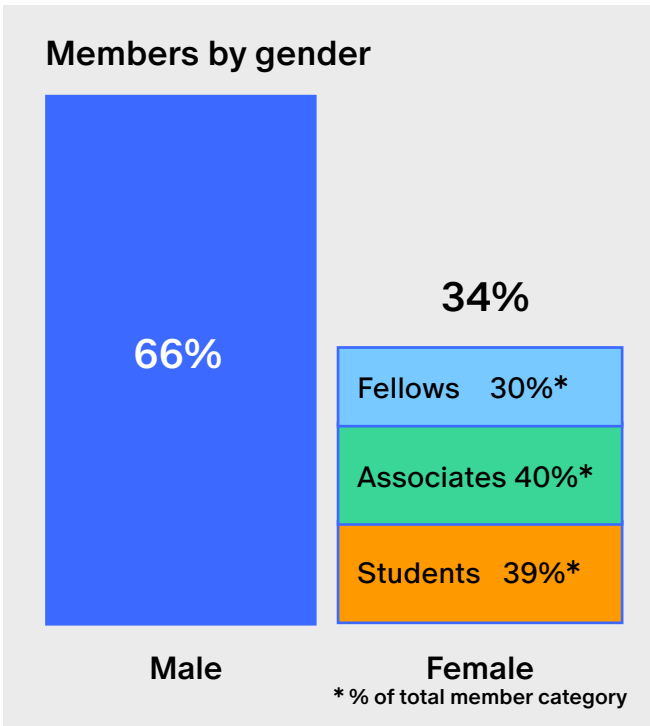
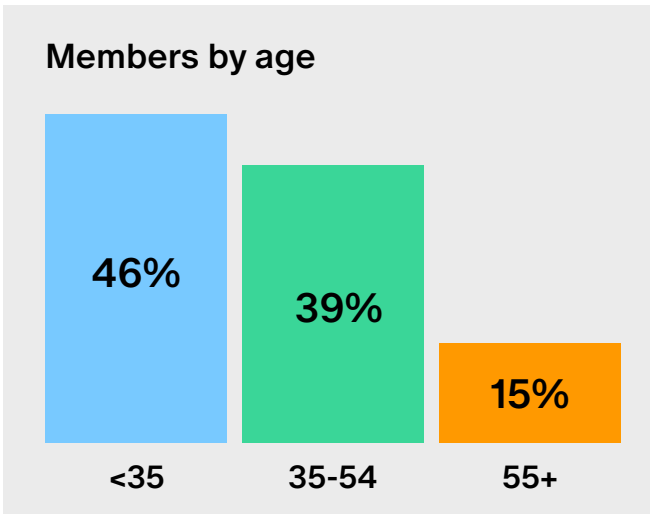


Our members in 2025

Current to 30 September 2025



Practice area	Primary Secondary		
	Members	%	%
General Insurance	1807	31%	45%
Life Insurance	1375	24%	37%
Data science & AI	443	8%	35%
Superannuation	332	6%	17%
Investment	273	5%	21%
Banking	229	4%	14%
Health	187	3%	15%
Reinsurance	171	3%	18%
Risk	139	2%	21%
Finance	101	2%	16%



All member types	
Fellows	55%
Associates	17%
Students	26%
Affiliates	2%
Accredited	<1%

What to expect in 2026

As the profession evolves, we're adapting quickly to meet the moment. Our 2026 plan builds on the momentum we've created, taking our capabilities and ambitions to the next level. Our focus areas include:

Strengthening member value and career advancement

We will continue expanding our soft skills offerings and lifelong learning opportunities to ensure actuaries remain competitive and relevant across their careers. Building on our refreshed lifelong learning strategy, we'll deliver more targeted content for members at every career stage. Our Women Actuaries Connect+ program will continue providing valuable networking and development opportunities, while our refreshed Mentor Program welcomes all members for the first time, providing six-month partnerships focused on leadership development and business acumen.

Responding to members' clear appetite for developing leadership and business skills in emerging technologies, we're launching a targeted Emerging Leaders Program in Data Science and AI in 2026. Our Career Support Series will now serve members at all career stages – from early career through to board-ready professionals – with continued watch parties for regional access.

Deepening your social impact and amplifying your voice

Through strategic relationships and compelling content, we will amplify the profession's voice on the issues that matter most. We will release major papers covering key societal topics such as intergenerational inequity, longevity, AI

and climate risk, while continuing to build our media presence and share of voice across mainstream channels.

Leading the conversation on issues that matter

Be part of the conversations shaping our profession and our nation at the All Actuaries Summit in Melbourne (25-27 May 2026) for *The Great Recalibration: Powering the Next Economic Chapter* - where we'll tackle Australia's economic transformation and explore how actuaries can lead cross-sector solutions. In November, connect with the global actuarial community at ICA2026 in Tokyo.

Building your brand, broadening your opportunities

Building on our advocacy campaigns, we will showcase the value actuaries bring and extend opportunities for the profession. We will continue to build the jobs board and help you articulate your skills.

Growing the data science and AI ecosystem

We will extend our partnerships with organisations such as CEDA and NAIC, while building our presence as speakers at external conferences across AI topics.

"The age of AI and data is the age of the actuary, but to seize our moment, we need to do more than build on our strengths – we must extend our ambitions."

– Win-Li Toh, Actuaries Institute President

Public Policy – Tackling society's challenges

Our public policy initiatives seek to shape society in the areas of sustainable community outcomes, climate change, technological transformations and societal challenges.

This year, we delivered strong results through a volunteer base of over 200 members, colleagues in other professions who support our reference groups and our wide stakeholder network including many federal departments, regulators and agencies and industry bodies.

Our impact includes:

- 11 new thought leadership publications addressing key societal issues including mental health, AI, reinsurance and financial help, guidance and advice across all 7 key practice areas and a revamped Australian Actuaries Climate Index that provides sharper insights
- 3 updated or new public policy position statements covering climate change, Australia's retirement income system and group life insurance in superannuation that articulate 'North Star' reforms
- 26 submissions to key public policy consultations and to Ministers in the 48th Parliament, including the Economic Reform Roundtable, review of Private Health Insurance product cycling, use of genetic testing in life insurance underwriting, retirement best practice principles, and proposed prudential reforms in governance, longevity product capital settings and reinsurance for general insurance

- 100+ conversations with organisations and government entities to ensure our end output genuinely value adds
- Inclusion in 12 major external events hosted by the Minister for Climate Change and Energy, the independent member for Warringah, ABS and RBA, ACCC and AER, the National AI Centre, CDAO, CEDA, CEPAR and SXSW.

We are proud that our Policy Program has contributed to:

- Further raised awareness of home insurance affordability pressure, the potential wider financial system implications and policy solutions, especially significantly scaling up action on resilience and adaptation
- More proportionate and contemporary prudential settings being considered for the governance of APRA regulated financial institutions and for specific aspects of general and life insurance linked to the provision of advice from the Appointed Actuary under CPS 320, all of which will help support these entities to deliver better outcomes for Australians
- Small green shoots suggesting a path towards improved sustainability of life insurance could emerge
- The super, advice and retirement policy conversations having a greater focus on member outcomes and the importance of considering a holistic help, guidance and advice framework that can further promote consumers' financial wellbeing
- The further development of the Government's guidance on AI adoption and broader uplift of business and community AI capability.

In 2026 we look forward to:

- Publishing a resource that provides practical guidance on AI risk assessments in financial services which is being jointly developed with the UTS Human Technology Institute, and
- Updating the Australian Actuaries Intergenerational Equity Index along with spotlights on the topics of housing and distributional outcomes of the tax and transfer system.



Amplifying your voice through the media

Australia needs to “get moving now” and invest in artificial intelligence education and infrastructure to secure data sovereignty, says Actuaries Institute report.

– Jon Shen, The Australian, 27 May

Tightening mental health eligibility may “restore sustainability to one part of the safety net” while shifting the burden to another part of the system, chief executive of Elayne Grace said. “The community need for mental health care remains very real.”

– AFR, 10 July

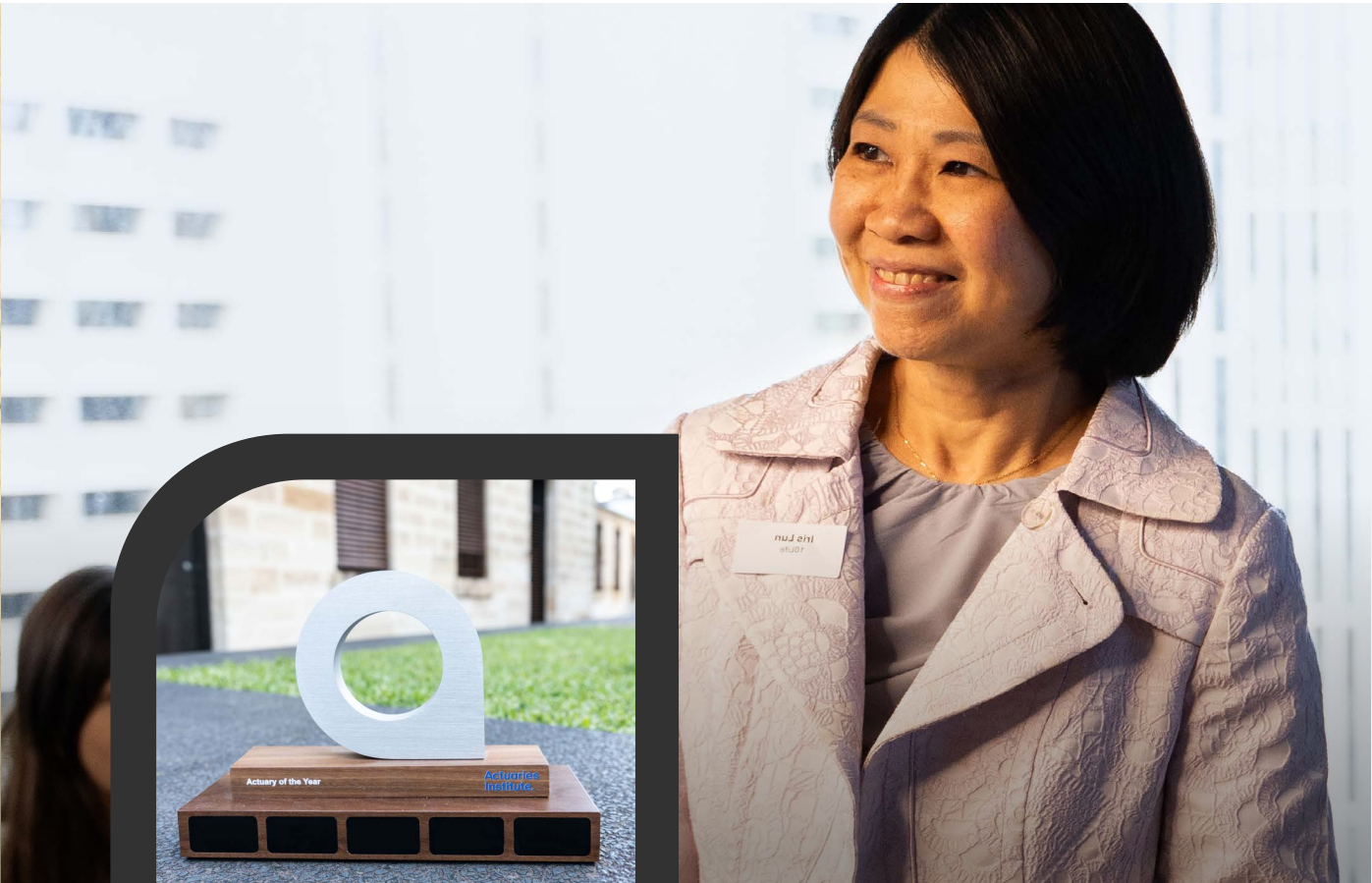
“We aren’t investing anywhere near what’s needed to match the scale of the climate risks facing Australia,” Taylor Fry principal Ramona Meyricke says in a report called Mobilising Investment for Climate Adaptation.

– Insurance News, 24 November

Volunteering powers learning

"Volunteering to me is about leaning into lifelong learning. It's the sweet spot between learning from those who have walked the journey before you - and having the opportunity to pay it forward to the next generation. Without volunteering, I wouldn't have had the opportunity to work with and learn from so many amazing actuaries (young and experienced!)."

Adam Barrow,
Education Ambassador,
YDAWG Committee Member



Iris Lun is the recipient of the 2025 Actuary of the Year award, recognising Iris's meaningful contributions to increasing insurance transparency across the Asia Pacific region and to the actuarial profession overall.

A highly accomplished actuary and entrepreneur, Iris is the co-founder, chair and chief actuary of 10Life, Hong Kong's top insurance comparison platform, which has served more than 6.6 million users and is renowned for advocating for fair insurance practices and exposing industry issues.

"I am deeply humbled and honoured to receive this recognition from the Actuaries Institute. Throughout my career, I've been driven by the belief that actuaries have a unique responsibility to make financial services more transparent and accessible for everyone. Building 10Life has been about more than creating a successful platform — it's been about demonstrating how our profession can directly improve people's lives by empowering them with better information to make crucial financial decisions. I hope this recognition inspires other actuaries to explore how they can use their skills to drive positive change in emerging industries."

[Read more](#)

Celebrating our volunteers

We recognise and celebrate the incredible work of our 800+ volunteer actuaries through our Volunteer Awards each year. We congratulate our 2025 winners who exemplify the dedication and commitment to supporting our profession.

[Read more](#)



Craig Price
Chair, Data Science & AI Practice Committee

The President's Award

Recognises an individual's significant contribution to the Institute's key strategic programs. They are also recognised for work in improving, promoting and contributing to the positive reputation of the profession.

Distinguished Service Award

Awarded to members who have made outstanding contributions for more than five years and have been involved in two or more areas of volunteer activities.



Catherine Dube
Disciplinary Scheme Review Committee



Bruce Watson
Disciplinary Scheme Review Committee



Martin Mulcare
Professionalism Committee

Spirit of Volunteering Award

Awarded to those who demonstrate exceptional commitment to their role and are passionate about helping others.



Emily Chong
Risk Management Practice Committee, Data Science and AI Practice Committee, Data Science Education Faculty



Bianka Grange
Diversity and Inclusion Working Group



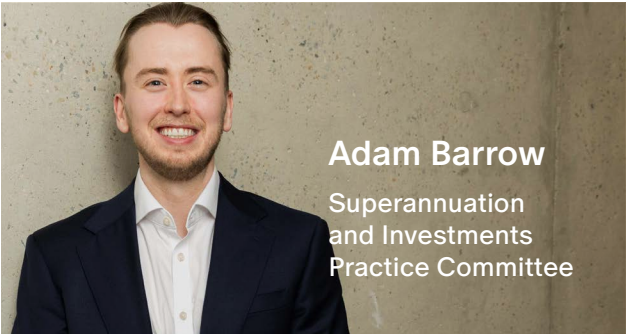
Mudit Gupta
General Insurance Practice Committee



Clement Peng
Risk Management Practice Committee

Young Volunteer Achievement Award

Awarded for the outstanding contributions made by members who are aged 35 years and under.



Adam Barrow
Superannuation and Investments Practice Committee



Christine See
Life Insurance Practice Committee



Justin Tam
Data Science Education Faculty

Our connected community

All Actuaries Summit



2025 Injury and Disability Schemes Seminar & AI CON



Our connected community





**Actuaries
Institute.**

Acknowledgement

The Actuaries Institute acknowledges the traditional custodians of the lands and waters where we live and work, travel and trade. We pay our respect to the members of those communities, Elders past and present, and recognise and celebrate their continuing custodianship and culture.

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