Actuaries Institute.

CPD eLearning

Private Health Insurance

Syllabus 2027



1. Overview and aim

Private health insurance is a dynamic, growing industry shaped by various reforms. With the requirement for all insurers to have an Appointed Actuary and an Actuarial Advice Framework, actuaries play key roles in the analysis, financial condition and risk management of private health insurers.

This course equips actuaries, technical staff and leaders with essential knowledge of Australia's private health insurance operations. It includes legislation, professional standards, industry activity and health reform.

It is also valuable for other health insurance practitioners, including financial staff, general management and board members.

2. Assessment method

You may choose to complete the assessments. A Certificate is issued on satisfactory completion of:

- a quiz on each chapter; and
- a final assessment requiring written answers to several questions.

3. Resources

This course is delivered online via the Actuaries Institute's learning management system, Canvas. There are six chapters, recommended readings and suggested additional resources, all provided via Canvas. The chapters and readings can be downloaded.

A private learning journal is also available within Canvas, allowing you to keep your personal notes online whilst studying, and downloadable on completion.

The course is available for 9 months from the date of enrolment.

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4. Learning objectives

Chapter	Learning Objectives
1	**The environment and regulation** **Discuss the main features of private health insurance in Australia based upon a broad appreciation of the industry context.**
2	**Operations and data** **Describe the operation of a private health insurer, including the major operational functions, practices, and data sources utilised within the industry.**
3	**Role of the actuary** **Describe the key aspects of the actuarial role in private health insurance, including forecasting and experience analysis, the completion of the Financial Condition Reports, the nature of health insurance liabilities, and approaches to analysis of profit.**
4	**Product design and pricing** **Apply information relating to the legislative environment, the industry context, and product membership and claim experience to design or critically evaluate a health insurance product. Describe the way in which rating variables, legislation, claims estimation, underlying assumptions, and modelling processes affect pricing of health insurance business.**
5	**Capital management** **Apply actuarial principles to the establishment and management of capital reserves for private health insurers.**
6	**Major transactions for private health insurers** **Describe the important issues relating to the major structural changes that may occur in the life of a private health insurer.**

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About the Actuaries Institute and the profession

As the peak professional body for actuaries in Australia, the Actuaries Institute represents the profession to government, business and the community. Our members work in a wide range of fields including insurance, superannuation and retirement incomes, enterprise risk management, data analytics and AI, climate change and sustainability, and government services.

Actuaries use data for good by harnessing the evidence to navigate into the future and make a positive impact. They think deeply about the issue at hand, whether it's advising on commercial strategy, influencing policy, or designing new products. Actuaries are adept at balancing interests of stakeholders, clients and communities. They're called upon to give insight on complex problems and they'll look at the full picture. Actuaries analyse the data and model scenarios to form robust and outcome-centred advice.

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