



New Actuaries Institute President eyes broader horizons

Scott Reeves, incoming President of the Actuaries Institute, is urging actuaries to continue to expand beyond traditional financial services into sectors like FMCG, manufacturing and utilities.

In his 2026 Presidential Address, *Do You Know Why Your Customers Value You?*, Reeves highlights climate reporting and AI as immediate growth opportunities, noting actuaries are uniquely positioned to guide businesses through mandatory climate disclosures and apply judgement where AI outputs require expert insight.

The veteran actuary with 30+ years' experience in Australia and internationally says real value comes from understanding why clients value actuarial problem-solving skills across industry borders.

"As actuaries, we're trusted to meet the CEO or board's brief and our mandated obligations with precision and high quality," he says. "We are in a remarkable position to truly make a meaningful difference."

Reeves spent much of his career as a reinsurance underwriter and has over 30 years' experience in senior roles across Australia, Asia and the UK. He has held many leadership positions at the Actuaries Institute, including Chair of Audit and Risk Council Committee and Nominations Council Committee.

"Actuaries are uniquely positioned to guide businesses through the new mandatory climate disclosure regime which applies across all industries."

When it comes to AI, Reeves says the opportunities could supercharge the work actuaries do with and for their clients.

"AI is a powerful tool that can enhance what we can do. Our ability to manage evolving uncertainty is so valuable," he says.

"AI will displace many rules-based processes. But if you take the outputs of AI and reach a point where what's required is judgement and depth of insight – that's where we've always played and can continue to do so."

Reflecting on his appointment, Mr Reeves says: "I'm honoured to take up the role of President of the Actuaries Institute. There's never been a better time to be an actuary. The combination of emerging risks, new technologies and expanding industries means our core capabilities are even more valuable and more needed."

Actuaries Institute CEO Elayne Grace says: "The Actuaries Institute is excited to have Scott Reeves as President in 2026. Scott has a clear and commercial vision for how actuaries can broaden their impact and create real value for customers, industries and communities."

For media inquiries, please contact:

Eleanor Pearson

Sodali & Co

eleanor.pearson@sodali.com

M: +61 400 886 772 | T: +61 2 9066 4071

About the Actuaries Institute and the Profession

As the peak professional body for actuaries in Australia, the Actuaries Institute represents the profession to government, business and the community. Our members work in a wide range of fields including insurance, superannuation and retirement incomes, enterprise risk management, data analytics and AI, climate change and sustainability, and government services.

Actuaries use data for good by harnessing the evidence to navigate into the future and make a positive impact. They think deeply about the issue at hand, whether it's advising on commercial strategy, influencing policy, or designing new products. Actuaries are adept at balancing interests of stakeholders, clients and communities. They're called upon to give insight on complex problems and they'll look at the full picture. Actuaries analyse the data and model scenarios to form robust and outcome-centred advice.

Actuaries Institute

Level 34, Australia Square, 264 George Street, Sydney, NSW 2000

t +61 (0) 2 9239 6100 | www.actuaries.asn.au

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