



Eligibility

I am not a Fellow. Can I enrol in a microcredential?

Yes. All qualified actuaries are eligible to enrol in our microcredentials. For those who are not Fellows, it is expected that you have extensive work experience.

If you are currently completing your Fellowship Program, or intend to, you should progress through the Fellowship Program Principles subjects prior to completing an Applications subject.

I am a qualified actuary from an international actuarial association. Am I able to enrol in a microcredential?

Yes. Our microcredentials are open for enrolment to all qualified actuaries.

Study

Do the microcredentials have prerequisites?

The microcredentials do not have prerequisites. As a qualified actuary, it is expected you have completed the equivalent of the Actuaries Institute's Foundation and Actuary Programs and met the professional experience requirements.

The microcredentials are equivalent to Fellowship subjects. In the case of taking a microcredential with assessments (Certificate or Professional Certificate), the subject prerequisites are considered recommended background knowledge.

Do I need to know programming languages to complete the Data Science Applications microcredential?

For students completing assessments, (the Certificate or Professional Certificate), then we recommend you have a basic understanding of Python and the Data Science Principles subject syllabus.



What are the hours required to complete the Professional Certificate?

We suggest that Fellows will need to spend 12 hours per week studying the Professional Certificate, which includes completing the assignment and exam. These indicative hours are a guide only.

These hours are lower than the 15-20 hours per week recommended for students to complete the Fellowship subject as part of their Fellowship Program. This is because we anticipate that qualified actuaries bring a level of professional knowledge and work experience to their study, meaning that they may be able to complete their study faster than students who are not yet qualified.

If you are not a Fellow, have a relatively small amount of experience working as an actuary, or if this content is completely new, then you may need to allocate additional time to your studies.

How often will the microcredentials be offered?

Our microcredentials are offered in the following semesters:

Microcredential	Semester 1 (Jan-May)	Semester 2 (July – Oct)
Data Science Applications	✓	✓
General Insurance Applications	✓	✓
Life Insurance Applications	✓	✓
Superannuation and Retirement Applications	✓	
Enterprise Risk Management	✓	
Investment		✓

Will other Fellowship subjects be available as microcredentials over time?

The Institute is investigating options for new microcredentials over the coming years. As new offerings arise, they will be published on our [Microcredentials website](#).



General questions

How can I claim my CPD?

Using the CPD activity form in the CPD Dashboard you can add your microcredential to your CPD tracker. Just complete all the appropriate details and follow the prompts to claim your CPD. Once you claim the CPD points, your CPD tracker will be updated. Remember, the CPD tracker will only show total CPD points completed as per your indicated one or two-year cycle.

Under the Professional Standard 1 (Continuing Professional Development), Knowledge category (K4), for the microcredentials you can claim two points per hour of attendance and study, which equates to:

- 312 CPD points for the Professional Certificate
- 182 CPD points for the Certificate
- 36 CPD points for the Course

Is there a different cost for each tier of the microcredential?

No. We have one cost for the microcredentials regardless of your selection of tier. The cost provides you access to the full learning materials, with tutorials, discussions, and learning support. The outcome of the microcredential is connected to the tier and level of assessments you choose to complete.